

107TH CONGRESS
1ST SESSION

S. 1072

To extend eligibility for loan deficiency payments and payments in lieu of loan deficiency payments.

IN THE SENATE OF THE UNITED STATES

JUNE 20, 2001

Mr. ROBERTS introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To extend eligibility for loan deficiency payments and payments in lieu of loan deficiency payments.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. LOAN DEFICIENCY PAYMENTS.**

4 Section 135 of the Agricultural Market Transition
5 Act (7 U.S.C. 7235) is amended by striking subsection
6 (e) and inserting the following:

7 “(e) LOST BENEFICIAL INTEREST.—If a producer el-
8 igitible for a payment under subsection (a) loses beneficial
9 interest in a commodity, the producer shall be eligible for
10 the payment determined as of the date the producer lost

1 beneficial interest in the commodity, as determined by the
2 Secretary.”.

3 **SEC. 2. PAYMENTS IN LIEU OF LOAN DEFICIENCY PAY-
4 MENTS.**

5 Section 205 of the Agricultural Risk Protection Act
6 of 2000 (7 U.S.C. 1421 note; Public Law 106-224) is
7 amended—

8 (1) in subsection (a), by striking “the 2001
9 crop year” and inserting “each of the 2001 and
10 2002 crop years”;

11 (2) by inserting “grain sorghum,” after
12 “wheat,” each place it appears; and

13 (3) in subsection (c)(1), by striking “not later
14 than September 30, 2001.” and inserting “not later
15 than—

16 “(A) in the case of the 2001 crop year,
17 September 30, 2001; and

18 “(B) in the case of the 2002 crop year,
19 September 30, 2002.”.

