

## **H. Res. 524**

### ***In the House of Representatives, U.S.,***

*September 19, 2002.*

Whereas the death tax has been a leading cause of the dissolution of family-run businesses and a burden on families which save and invest;

Whereas a bipartisan majority of the House of Representatives passed the Permanent Death Tax Repeal Act of 2002 on June 6, 2002, by a vote of 256 to 171;

Whereas failure to enact that Act will reimpose the death tax after 2010 on families, farms and small businesses throughout the Nation;

Whereas the death tax will continue to prevent families from creating, expanding, and retaining farms and businesses if the death tax is resurrected;

Whereas the threat of a resurrected death tax will cause American families, including farmers and small business owners, to waste vast amounts of their time and other resources on efforts to plan to comply with the tax;—

Whereas permanent repeal of the death tax will promote job creation and economic growth by allowing farm and small business families to invest in productive, job-creating assets those resources they will otherwise spend on planning for and paying death taxes; and

Whereas the Senate has not passed that Act or equivalent legislation: Now, therefore, be it

*Resolved*, That it is the sense of the House of Representatives that the Congress should complete action on the Permanent Death Tax Repeal Act of 2002, and the Congress should present to the President prior to adjournment the Permanent Death Tax Repeal Act of 2002.

Attest:

*Clerk.*