

107TH CONGRESS
1ST SESSION

H. R. 968

To amend the Internal Revenue Code of 1986 to allow as a deduction in determining adjusted gross income the deduction for expenses in connection with services as a member of a reserve component of the Armed Forces of the United States.

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2001

Mr. RAMSTAD (for himself, Mr. TANNER, Mr. HOUGHTON, Mr. LEWIS of Kentucky, Mr. BUYER, Mr. TAYLOR of Mississippi, Mr. WATKINS, Mr. SIMMONS, and Mr. COOKSEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow as a deduction in determining adjusted gross income the deduction for expenses in connection with services as a member of a reserve component of the Armed Forces of the United States.

1 *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reservists Tax Relief
5 Act of 2001”.

1 **SEC. 2. DEDUCTION OF CERTAIN EXPENSES OF RESERV-**2 **ISTS.**3 (a) **IN GENERAL.**—Section 62(a)(2) of the Internal
4 Revenue Code of 1986 (relating to certain trade and busi-
5 ness deductions of employees) is amended by adding at
6 the end the following new subparagraph:7 **“(D) CERTAIN EXPENSES OF MEMBERS OF**
8 **RESERVE COMPONENTS OF THE ARMED FORCES**
9 **OF THE UNITED STATES.**—The deductions al-
10 lowed by section 162 which consist of expenses
11 paid or incurred by the taxpayer in connection
12 with the performance of services by such tax-
13 payer as a member of a reserve component of
14 the Armed Forces of the United States.”.15 (b) **EFFECTIVE DATE.**—The amendment made by
16 this section shall apply to amounts paid or incurred in tax-
17 able years beginning after December 31, 2001.