

107TH CONGRESS
1ST SESSION

H. R. 832

To guarantee the right of individuals to receive social security benefits under title II of the Social Security Act in full with an accurate annual cost-of-living adjustment.

IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 2001

Mr. JONES of North Carolina (for himself and Mr. TANCREDO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To guarantee the right of individuals to receive social security benefits under title II of the Social Security Act in full with an accurate annual cost-of-living adjustment.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Social Security Guar-
5 antee Act of 2001”.

1 **SEC. 2. GUARANTEE OF FULL SOCIAL SECURITY BENEFITS**
2 **WITH ACCURATE ANNUAL COST-OF-LIVING**
3 **ADJUSTMENT.**

4 (a) **IN GENERAL.**—On a date not later than 90 days
5 after the date of the enactment of this Act, the Secretary
6 of the Treasury shall issue a benefit guarantee certificate
7 to each individual who is determined by the Commissioner
8 of Social Security as of such date to be entitled to benefits
9 under title II of the Social Security Act (42 U.S.C. 401
10 et seq.). The Secretary shall also issue such a certificate
11 to any individual on the date such individual is determined
12 thereafter to be entitled to benefits under such title.

13 (b) **BENEFIT GUARANTEE CERTIFICATE.**—The ben-
14 efit guarantee certificate issued pursuant to subsection (a)
15 shall represent a legally enforceable guarantee—

16 (1) of the monthly amount of benefits to which
17 the individual is entitled under title II of the Social
18 Security Act (as in effect on the date of the issuance
19 of the certificate); and

20 (2) that the benefits will be adjusted—

21 (A) not less frequently than annually on
22 the basis of an accurate determination of the
23 increase in the cost-of-living of the individual;
24 and

4 (c) ENTITLEMENT.—Any certificate issued under the
5 authority of this section constitutes budget authority in
6 advance of appropriations Acts and represents the obliga-
7 tion of the Federal Government to provide for the payment
8 to the individual to whom the certificate is issued benefits
9 under title II of the Social Security Act (42 U.S.C. 401
10 et seq.) in the amounts set forth in the certificate and
11 adjusted thereafter as described in subsection (b)(2).