

107TH CONGRESS
1ST SESSION

H. R. 776

To amend the Internal Revenue Code of 1986 to exempt the deduction for charitable contributions from the phaseout of itemized deductions.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 28, 2001

Mr. CRANE (for himself, Mr. PAUL, Mr. TANCREDI, Mr. SOUDER, Mr. BRADY of Texas, Mr. PETERSON of Pennsylvania, and Mr. WATKINS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exempt the deduction for charitable contributions from the phaseout of itemized deductions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION OF CHARITABLE CONTRIBUTION**
4 **DEDUCTION FROM PHASEOUT OF ITEMIZED**
5 **DEDUCTIONS.**

6 (a) IN GENERAL.—Subsection (c) of section 68 of the
7 Internal Revenue Code of 1986 (relating to overall limita-
8 tion on itemized deductions) is amended by striking “and”
9 at the end of paragraph (2), by striking the period at the

1 end of paragraph (3) and inserting “, and”, and by adding
2 at the end the following new paragraph:

3 “(4) the deduction under section 170 (relating
4 to charitable, etc., contributions and gifts).”

5 (b) EFFECTIVE DATE.—The amendment made by
6 this section shall apply to taxable years beginning after
7 December 31, 2001.

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