

107TH CONGRESS  
2D SESSION

# H. R. 5507

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## AN ACT

To amend the Truth in Lending Act to adjust the  
exempt transactions amount for inflation.



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## AN ACT

To amend the Truth in Lending Act to adjust the exempt  
transactions amount for inflation.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Truth in Lending In-  
3 flation Adjustment Act”.

4 **SEC. 2. AMOUNTS OF EXEMPT TRANSACTIONS ADJUSTED**  
5 **FOR INFLATION.**

6       (a) CREDIT TRANSACTIONS OTHER THAN MORT-  
7 GAGES.—Section 104(3) of the Truth in Lending Act (15  
8 U.S.C. 1603(4)) is amended by striking “\$25,000” and  
9 inserting “\$75,000”.

10       (b) CONSUMER LEASES.—Section 181(1) of the  
11 Truth in Lending Act (15 U.S.C. 1667(1)) is amended  
12 by striking “\$25,000” and inserting “\$75,000”.

Passed the House of Representatives October 7,  
2002.

Attest:

*Clerk.*