

107TH CONGRESS
2D SESSION

H. R. 5507

AN ACT

To amend the Truth in Lending Act to adjust the
exempt transactions amount for inflation.

107TH CONGRESS
2D SESSION

H. R. 5507

AN ACT

To amend the Truth in Lending Act to adjust the exempt transactions amount for inflation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Truth in Lending In-
3 flation Adjustment Act”.

**4 SEC. 2. AMOUNTS OF EXEMPT TRANSACTIONS ADJUSTED
5 FOR INFLATION.**

6 (a) CREDIT TRANSACTIONS OTHER THAN MORT-
7 GAGES.—Section 104(3) of the Truth in Lending Act (15
8 U.S.C. 1603(4)) is amended by striking “\$25,000” and
9 inserting “\$75,000”.

10 (b) CONSUMER LEASES.—Section 181(1) of the
11 Truth in Lending Act (15 U.S.C. 1667(1)) is amended
12 by striking “\$25,000” and inserting “\$75,000”.

Passed the House of Representatives October 7,
2002.

Attest:

Clerk.