

107TH CONGRESS  
2D SESSION

# H. R. 5147

To allow the Financial Accounting Standards Board to develop standards of financial accounting and reporting related to the treatment of stock options.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2002

Mrs. BONO (for herself, Mr. TERRY, Mr. BUYER, Mr. GREENWOOD, Mr. FRANK, Mr. SWEENEY, Mr. QUINN, Mr. OSBORNE, Mr. GREEN of Texas, Mr. ENGLISH, Mr. SHERWOOD, Mrs. JOHNSON of Connecticut, and Mr. TAYLOR of Mississippi) introduced the following bill; which was referred to the Committee on Energy and Commerce

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## A BILL

To allow the Financial Accounting Standards Board to develop standards of financial accounting and reporting related to the treatment of stock options.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Stock Option Account-  
5       ing Reform Act”.

1 **SEC. 2. ACCOUNTING STANDARDS FOR RECORDING OF**  
2 **STOCK OPTIONS AS EXPENSES.**

3       The Financial Accounting Standards Board shall de-  
4 velop additional standards of financial accounting and re-  
5 porting related to the recording of the value of a stock  
6 option granted by a public corporation to an officer or em-  
7 ployee as an expense in the corporation's financial state-  
8 ments.

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