#### 107TH CONGRESS 2D SESSION

# H. R. 4594

To increase the statutory debt limit and to require a Presidential plan to restore balanced budgets and protect Social Security.

### IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 2002

Mr. Moore (for himself, Mr. Hill, Mr. Tanner, Mr. Stenholm, Mr. Holden, Mr. Sandlin, Mr. Ross, Mr. Bishop, Mr. Schiff, Mr. Israel, Mr. Matheson, Mr. Phelps, Ms. Harman, and Mr. Turner) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on the Budget and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

## A BILL

To increase the statutory debt limit and to require a Presidential plan to restore balanced budgets and protect Social Security.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Climbing Out of the
- 5 Deficit Ditch Act of 2002".

# 1 TITLE I—INCREASE IN DEBT

2	LIMIT
3	SEC. 101. INCREASE IN DEBT LIMIT.
4	(a) Increase in Statutory Debt Limit.—Section
5	3101(b) of title 31, United States Code, is amended by
6	striking "\$5,950,000,000,000" and inserting
7	"\$6,100,000,000,000".
8	(b) Point of Order.—(1) Except as provided by
9	paragraph (2), it shall not be in order in the House to
10	consider any bill, joint resolution, amendment, or con-
11	ference report that includes any provision that increases
12	the limit on the public debt above \$6,100,000,000,000 or
13	otherwise extends the borrowing authority of the Treasury
14	beyond September 30, 2002.
15	(2) Paragraph (1) shall not apply in the House if—
16	(A) the chairman of the Committee on the
17	Budget of the House has made the certification de-
18	scribed in section 201 that the budget (excluding the
19	receipts and disbursements of the Federal Old-Age
20	and Survivors Insurance Trust Fund and the Fed-
21	eral Disability Insurance Trust Fund) will be in bal-
22	ance by fiscal year 2007; or
23	(B) the President has submitted a plan meeting
24	the requirements of this title and the House has ap-

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1	proved a resolution meeting the requirements of this
2	title.
3	TITLE II—BUDGET REVIEW AND
4	REVISION
5	SEC. 201. CERTIFICATION OF PROJECTED ON-BUDGET BAL-
6	ANCE.
7	(a) In General.—If, in the report released pursuant
8	to section 202(e)(2) of the Congressional Budget Act of
9	1974, entitled the Budget and Economic Outlook Update
10	(for fiscal years 2003 through 2012), the Director of the
11	Congressional Budget Office projects that the unified
12	budget of the United States for fiscal year 2003 will be
13	in balance and that the budget (excluding the receipts and
14	disbursements of the Federal Old-Age and Survivors In-
15	surance Trust Fund and the Federal Disability Insurance
16	Trust Fund) will be in balance by fiscal year 2007, then
17	the chairman of the Committee on the Budget of the
18	House is authorized to certify that the budget is projected
19	to meet the goals of a balanced budget and protecting so-
20	cial security.
21	(b) Request If Deficit Projected for Budget
22	EXCLUDING OASDI.—If the report of the Congressional
23	Budget Office released pursuant to section 202(e)(2) of
24	the Congressional Budget Act of 1974, entitled the Budge

 $25\,$  et and Economic Outlook Update (for fiscal years  $2003\,$ 

- 1 through 2012), projects the budget (excluding the receipts
- 2 and disbursements of the Federal Old-Age and Survivors
- 3 Insurance Trust Fund and the Federal Disability Insur-
- 4 ance Trust Fund) will be in deficit in fiscal year 2007,
- 5 the chairman of the Committee on the Budget of the
- 6 House shall request that the President submit to the
- 7 House a proposal to bring the budget of the United States
- 8 (excluding the receipts and disbursements of the Federal
- 9 Old-Age and Survivors Insurance Trust Fund and the
- 10 Federal Disability Insurance Trust Fund) into balance by
- 11 fiscal year 2007.
- 12 (c) Economic and Technical Basis of Certifi-
- 13 CATION.—In making the certification under subsection
- 14 (a), the chairman of the Committee on the Budget of the
- 15 House shall rely on the most recent economic and tech-
- 16 nical assumptions of the Congressional Budget Office and
- 17 all legislation enacted before the date of such certification,
- 18 including legislation establishing discretionary spending
- 19 limits. If legislation enacting discretionary spending limits
- 20 has not been so enacted, the Congressional Budget Office
- 21 shall assume the discretionary spending levels set forth in
- 22 House Concurrent Resolution 353, as agreed to, or if not
- 23 agreed to, then as passed the House.

1	SEC. 202. PLAN AND ANNUAL REPORTS SUBMITTED BY THE
2	PRESIDENT.
3	(a) Presidential Plan.—If the chairman of the
4	Committee on the Budget of the House submits a request
5	to the President under section 201, the President shall
6	submit a plan that includes—
7	(1) specific legislative changes to reduce out-
8	lays, increase revenues, or both;
9	(2) the text of a special resolution implementing
10	the President's recommendations through reconcili-
11	ation directives instructing the appropriate commit-
12	tees of the House of Representatives and Senate to
13	determine and recommend changes in laws within
14	their jurisdictions to reduce outlays or increase reve-
15	nues by specified amounts; and
16	(3) recommendations for new discretionary
17	spending limits or other budget enforcement mecha-
18	nisms necessary to maintain compliance with the
19	plan;
20	to achieve savings sufficient to put the budget on a path
21	that is projected to meet the goals of balancing the budget
22	and protecting social security as set forth in section 201.
23	(b) Annual Presidential Reports to Congress
24	ON HOMELAND SECURITY BUDGET.—Section 1105(a) of

25 title 31, United States Code, is amended by adding at the

26~ end the following new paragraph:

1 "(34) a separate report on a homeland security 2 budget, including recommendations regarding (A) 3 guidelines for which spending should be considered as part of a homeland security budget, predicated on 5 homeland security strategy describing 6 vulnerabilities and threats to terrorist attack and the 7 goals of the homeland security budget, (B) the 8 amount of funding that should be walled off within 9 the discretionary spending limits for homeland secu-10 rity programs, and (C) whether the discretionary 11 spending limits need to be increased to accommodate 12 the funding needs identified in the President's re-13 view of homeland security spending.".

- 14 SEC. 203. CONGRESSIONAL ACTION REQUIRED IF BAL15 ANCED BUDGETS AND SOCIAL SECURITY
  16 PROTECTION GOALS ARE NOT BEING MET.
- 18 Balanced Budget and Protecting Social Security
  19 Surplus.—Whenever the President submits a plan to re20 store balanced budgets and restore the social security sur21 plus under the preceding section, the Committee on the
  22 Budget of the House shall report, not later than Sep23 tember 15, a revised concurrent resolution on the budget
  24 for fiscal year 2003 with instructions to committees to
  25 achieve reductions in outlays or increases in revenues, or

- 1 both, sufficient to meet the goals of balancing the budget
- 2 and protecting social security, and appropriately revised
- 3 section 302(a) allocations to the Committee on Appropria-
- 4 tions.
- 5 (b) Procedure if House Budget Committee
- 6 Fails To Report Required Resolution.—
- 7 (1) Automatic discharge of house budget
- 8 COMMITTEE.—If the Committee on the Budget fails
- 9 to report the resolution required by subsection (a),
- then the legislation introduced pursuant to the pre-
- 11 ceding section (legislation implementing the Presi-
- dent's plan) shall be automatically discharged from
- consideration by the committee or committees to
- which it was referred and it shall be placed on the
- 15 appropriate calendar.
- 16 (2) Consideration by House.—Ten days
- 17 after the applicable committee or committees have
- been discharged under paragraph (1), any Member
- may move that the House proceed to consider the
- resolution. Such motion shall be highly privileged
- and not debatable.
- (c) Application of Congressional Budget
- 23 Act.—To the extent that they are relevant and not incon-
- 24 sistent with this title, the provisions of title III of the Con-
- 25 gressional Budget Act of 1974 shall apply in the House

- 1 of Representatives and the Senate to resolutions and legis-
- 2 lation under this title and reconciliation legislation re-
- 3 ported pursuant to directives included in those resolutions.

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