

107TH CONGRESS  
2D SESSION

# H. R. 4505

To repeal subtitle B of title III of the Gramm-Leach-Bliley Act.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 18, 2002

Mr. FRANK (for himself and Mr. LAFALCE) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To repeal subtitle B of title III of the Gramm-Leach-Bliley  
Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Protection of Policy-  
5       holders Act”.

6       **SEC. 2. REPEAL OF REDOMESTICATION OF MUTUAL INSUR-**  
7       **ERS PROVISION.**

8       (a) IN GENERAL.—Subtitle B of title III of the  
9       Gramm-Leach-Bliley Act (15 U.S.C. 6731 et seq.) is here-  
10      by repealed.

- 1 (b) CLERICAL AMENDMENT.—The table of contents
- 2 of the Gramm-Leach-Bliley Act is amended by striking the
- 3 items relating to subtitle B of title III.

