107TH CONGRESS 2D SESSION

H. R. 4116

To require the Secretary of Agriculture to use funds of the Commodity Credit Corporation to provide emergency financial assistance to agricultural producers that have incurred income losses in calendar year 2001.

IN THE HOUSE OF REPRESENTATIVES

APRIL 9, 2002

Mr. Peterson of Minnesota introduced the following bill; which was referred to the Committee on Agriculture

A BILL

- To require the Secretary of Agriculture to use funds of the Commodity Credit Corporation to provide emergency financial assistance to agricultural producers that have incurred income losses in calendar year 2001.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. INCOME LOSS ASSISTANCE FOR AGRICUL-
- 4 TURAL PRODUCERS.
- 5 (a) In General.—The Secretary of Agriculture shall
- 6 use \$1,800,000,000 of funds of the Commodity Credit
- 7 Corporation to make emergency financial assistance avail-
- 8 able to producers on a farm that have incurred qualifying

- 1 income losses in calendar year 2001, including losses due
- 2 to army worms.
- 3 (b) Administration.—The Secretary shall make as-
- 4 sistance available under this section in the same manner
- 5 as provided under section 815 of the Agriculture, Rural
- 6 Development, Food and Drug Administration, and Re-
- 7 lated Agencies Appropriations Act, 2001 (Public Law
- 8 106–387; 114 Stat. 1549A–55), including using the same
- 9 loss thresholds for the quantity and economic losses as
- 10 were used in administering that section.
- 11 (c) Use of Funds for Cash Payments.—The Sec-
- 12 retary may use funds made available under this section
- 13 to make, in a manner consistent with this section, cash
- 14 payments not for crop disasters, but for income loss to
- 15 carry out the purposes of this section.

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