

107TH CONGRESS
2D SESSION

H. R. 4024

To enact into law Reform Model 3 as set forth in the report of the President's Commission to Strengthen Social Security.

IN THE HOUSE OF REPRESENTATIVES

MARCH 20, 2002

Mr. MATSUI (for himself, Mr. GEPHARDT, Ms. PELOSI, and Mr. RANGEL) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To enact into law Reform Model 3 as set forth in the report of the President's Commission to Strengthen Social Security.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ENACTMENT INTO LAW OF REFORM MODEL 3**

4 **AS SET FORTH IN THE REPORT OF THE**

5 **PRESIDENT'S COMMISSION TO STRENGTHEN**

6 **SOCIAL SECURITY.**

7 The provisions of Reform Model 3 as set forth in the
8 report of the President's Commission to Strengthen Social
9 Security entitled "Strengthening Social Security and Cre-

ating Personal Wealth for All Americans”, dated December 21, 2001, are hereby enacted into law. The provisions of the Social Security Act, the Internal Revenue Code of 1986, and related provisions of law are hereby superseded to the extent necessary to provide for the operation of such Reform Model 3.

SEC. 2. REGULATIONS.

Not later than the effective date set forth in section 3, the Commissioner of Social Security and the Secretary of the Treasury shall prescribe such regulations as are necessary to carry out the provisions of section 1.

SEC. 3. EFFECTIVE DATE.

Section 1 shall take effect 180 days after the date of the enactment of this Act.

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