

107TH CONGRESS
2D SESSION

H. R. 3963

To repeal limitations under the Home Investment Partnerships Act on the percentage of the operating budget of an organization receiving assistance under such Act that may be funded under such Act.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2002

Mr. REYNOLDS introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To repeal limitations under the Home Investment Partnerships Act on the percentage of the operating budget of an organization receiving assistance under such Act that may be funded under such Act.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF LIMITATIONS ON HOME PROGRAM**

4 **ASSISTANCE AS PERCENTAGE OF OPERATING**

5 **BUDGET.**

6 (a) HOUSING EDUCATION AND ORGANIZATIONAL

7 SUPPORT.—Section 233(d) of the Cranston-Gonzalez Na-

1 tional Affordable Housing Act (42 U.S.C. 12773(d)) is
2 amended—

3 (1) by striking “may not—” and all that fol-
4 lows through “(1)” and inserting “may not”; and

5 (2) by striking “; or” at the end of paragraph
6 (1) and all that follows through the end of para-
7 graph (2) and inserting a period.

8 (b) OTHER SUPPORT FOR STATE AND LOCAL HOUS-
9 ING STRATEGIES.—The first sentence of section 243(b) of
10 the Cranston-Gonzalez National Affordable Housing Act
11 (42 U.S.C. 12783(b)) is amended by striking “and shall
12 provide not more than 20 percent of the operating budget
13 of the contracting organization in any one year”.

