

107TH CONGRESS
2D SESSION

H. R. 3764

IN THE SENATE OF THE UNITED STATES

JUNE 27, 2002

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To authorize appropriations for the Securities and Exchange
Commission.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Securities and Ex-
3 change Commission Authorization Act of 2002”.

4 **SEC. 2. AUTHORIZATION OF APPROPRIATIONS OF THE SE-**
5 **CURITIES AND EXCHANGE COMMISSION.**

6 In addition to any other funds authorized to be ap-
7 propriated to the Securities and Exchange Commission,
8 there are authorized to be appropriated to carry out the
9 functions, powers, and duties of the Commission,
10 \$776,000,000 for fiscal year 2003, of which—

11 (1) not less than \$134,000,000 shall be avail-
12 able for the Division of Corporate Finance and for
13 the Office of Chief Accountant;

14 (2) not less than \$326,000,000 shall be avail-
15 able for the Division of Enforcement; and

16 (3) not less than \$76,000,000 shall be available
17 to implement section 8 of the Investor and Capital
18 Markets Fee Relief Act, relating to pay com-
19 parability.

20 **SEC. 3. SENSE OF THE CONGRESS.**

21 It is the sense of the Congress that the Securities
22 and Exchange Commission should conduct a thorough an-
23 nual review of the annual financial statements contained
24 in the most recent periodic disclosures filed with the Com-
25 mission by the largest 500 reporting issuers, as deter-

- 1 mined by market capitalization and by other factors as
- 2 the Commission shall determine.

Passed the House of Representatives June 26, 2002.

Attest: JEFF TRANDAHL,
Clerk.