

107TH CONGRESS
2D SESSION

H. R. 3646

To amend the Small Business Act to increase the maximum amount for which a loan can be made under the Microloan Program.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 29, 2002

Mr. HILLARD introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to increase the maximum amount for which a loan can be made under the Microloan Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE OF MAXIMUM MICROLOAN AMOUNT.**

4 Section 7(m) of the Small Business Act (15 U.S.C.
5 636(m)) is amended in paragraphs (1)(B)(iii), (3)(E), and
6 (11)(B) by striking “\$35,000” each place it appears and
7 inserting “\$50,000”.