H. R. 3644

To amend title 18, United States Code, to eliminate the securities fraud exception from the civil remedy for racketeering violations.

IN THE HOUSE OF REPRESENTATIVES

January 29, 2002

Mr. Conyers (for himself, Mr. Gephardt, Mr. Watt of North Carolina, Ms. Jackson-Lee of Texas, Ms. Waters, Mr. Markey, Mr. Sanders, and Mr. Stupak) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend title 18, United States Code, to eliminate the securities fraud exception from the civil remedy for rack-eteering violations.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Securities Fraud Pre-
- 5 vention Act of 2002".

1 SEC. 2. ELIMINATION OF SECURITIES FRAUD EXCEPTION

- 2 FROM CIVIL RACKETEERING REMEDIES.
- 3 Section 1964(c) of title 18, United States Code, is
- 4 amended by striking ", except that no person may rely"
- 5 and all that follows through "conviction becomes final".

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