

107TH CONGRESS
1ST SESSION

H. R. 3454

To amend the Emergency Steel Loan Guarantee Act of 1999 to clarify
the definition of qualified steel company under that Act.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 11, 2001

Mr. KUCINICH (for himself and Mr. LATOURETTE) introduced the following
bill; which was referred to the Committee on Financial Services

A BILL

To amend the Emergency Steel Loan Guarantee Act of 1999
to clarify the definition of qualified steel company under
that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 Congress finds the following:

5 (1) The steel import crisis in the United States
6 continues, affecting negatively the financial position
7 of steel companies engaged in the manufacture or
8 production of basic steel products.

9 (2) United States steel companies are finding it
10 necessary to reduce production and place steel mills

1 on “hot idle status” while such companies await
2 remedies under United States trade laws

3 **SEC. 2. AMENDMENT TO DEFINITION OF QUALIFIED STEEL**
4 **COMPANY.**

5 Section 101(c)(3)(B) of the Emergency Steel Loan
6 Guarantee Act of 1999 (Public Law 106–51) is amended
7 by inserting after “is engaged in” the following: “, or has
8 placed on ‘hot idle status’ steel mill facilities used in,”.

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