

107TH CONGRESS
1ST SESSION

H. R. 3387

To amend the Fair Credit Reporting Act to extend the limitation on actions,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 30, 2001

Mr. TERRY introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Fair Credit Reporting Act to extend the
limitation on actions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Credit Reporting
5 Act Limitations on Actions Act of 2001”.

6 **SEC. 2. EXTENSION OF LIMITATIONS ON ACTIONS.**

7 (a) IN GENERAL.—Section 618 of the Fair Credit
8 Reporting Act (15 U.S.C. 1681p) is amended by striking
9 “within two years from the date on which the liability

1 arises” and inserting “before the end of the 3-year period
2 beginning on the date by which the violation giving rise
3 to the liability is discovered or reasonably should have
4 been discovered by the consumer”.

5 (b) SCOPE OF APPLICATION.—The amendment made
6 by this section shall apply with respect to all actions for
7 which a final judgment has not been entered before the
8 date of the enactment of this Act.

