

107TH CONGRESS
1ST SESSION

H. R. 3055

To preserve the continued viability of certain businesses which are an integral part of the air transportation system.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 5, 2001

Mr. SHAW (for himself and Mr. CARSON of Oklahoma) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To preserve the continued viability of certain businesses which are an integral part of the air transportation system.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Car Rental Firms Sta-
5 bilization Act”.

6 **SEC. 2. DISASTER RELIEF.**

7 (a) IN GENERAL.—Notwithstanding any other provi-
8 sion of law, the President and the Air Transportation Sta-
9 bilization Board (established under section 102 of the Air
10 Transportation Safety and System Stabilization Act),

1 shall take the following actions to compensate car rental
2 firms for losses incurred as a result of the terrorist attacks
3 that occurred on September 11, 2001, and the resulting
4 decline in air travel. Subject to such terms and conditions
5 as the President and the Air Transportation Stabilization
6 Board may determine, issue Federal credit instruments to
7 car rental firms that do not, in the aggregate, exceed
8 \$1,500,000,000 and provide the subsidy amounts nec-
9 essary for such instruments in accordance with the provi-
10 sions of the Federal Credit Reform Act of 1990 (20
11 U.S.C. 661 et seq.).

12 (b) EMERGENCY DESIGNATION.—Congress des-
13 ignates the amount of new budget authority and outlays
14 in all fiscal years resulting from this title as an emergency
15 requirement pursuant to section 252(e) of the Balanced
16 Budget and Emergency Deficit Control Act of 1985 (2
17 U.S.C. 901(e)). Such amount shall be available only to the
18 extent that a request, that includes designation of such
19 amount as an emergency requirement as defined in such.

20 **SEC. 3. DEFINITION.**

21 For purposes of this Act, the term “car rental firms”
22 means persons or companies in the business of renting or
23 leasing motor vehicles for 60 days or less operating at
24 commercial airports.

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