

107TH CONGRESS
1ST SESSION

H. R. 2900

To authorize the issuance of Victory Bonds in response to the acts of terrorism perpetrated against the United States on September 11, 2001, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 2001

Mr. LAFALCE (for himself, Mr. KANJORSKI, Mrs. MALONEY of New York, Mr. GUTIERREZ, Mr. BENTSEN, Ms. HOOLEY of Oregon, Ms. SCHAKOWSKY, Mr. MOORE, Mr. GONZALEZ, Mrs. JONES of Ohio, Mr. CAPUANO, Mr. HINOJOSA, Mr. SHOWS, and Mr. CROWLEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To authorize the issuance of Victory Bonds in response to the acts of terrorism perpetrated against the United States on September 11, 2001, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Victory Bonds Act of
5 2001”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

1 (1) a national tragedy occurred on September
2 11, 2001, whereby certain individuals tried to steal
3 America’s freedom;

4 (2) Americans stand together to resist all at-
5 tempts to steal their freedom;

6 (3) united, Americans will be victorious over
7 their enemies, whether known or unknown; and

8 (4) Americans must respond to this tragedy in
9 a spirit not of revenge, but of justice.

10 **SEC. 3. AUTHORIZATION FOR THE ISSUANCE OF VICTORY**
11 **BONDS.**

12 Section 3102 of title 31, United States Code, is
13 amended by adding at the end the following:

14 “(f) ISSUANCE OF VICTORY BONDS.—

15 “(1) IN GENERAL.—The Secretary shall issue
16 bonds under this section, to be known as ‘Victory
17 Bonds’, in response to the acts of terrorism per-
18 petrated against the United States on September 11,
19 2001.

20 “(2) USE OF PROCEEDS.—Proceeds from the
21 issuance of Victory Bonds shall be used to raise
22 funds to assist in recovery and relief operations fol-
23 lowing the terrorist acts referred to in paragraph
24 (1), including humanitarian assistance, and to com-
25 bat terrorism.

1 “(3) FORM.—The bonds authorized by para-
2 graph (1) shall be in such form and denominations,
3 and shall be subject to such terms and conditions of
4 issue, conversion, redemption, maturation, payment,
5 and rate of interest as the Secretary may pre-
6 scribe.”.

