

107TH CONGRESS
1ST SESSION

H. R. 2296

To terminate the price support and marketing quota programs for peanuts.

IN THE HOUSE OF REPRESENTATIVES

JUNE 21, 2001

Mr. WU introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To terminate the price support and marketing quota programs for peanuts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. TERMINATION OF PRICE SUPPORT AND MAR- 4 KETING QUOTA PROGRAMS FOR PEANUTS.

5 (a) PRICE SUPPORT.—Section 155 of the Agricul-
6 tural Market Transition Act (title I of Public Law 104-
7 127; 7 U.S.C. 7271) is repealed.

(b) MARKETING QUOTA.—Part VI of subtitle B of title III of the Agricultural Adjustment Act of 1938 (7 U.S.C. 1357–1359a), relating to peanuts, is repealed.

1 (c) CONFORMING AMENDMENTS.—The Agricultural
2 Act of 1949 (7 U.S.C. 1441 et seq.) is amended—

3 (1) in section 101(b) (7 U.S.C. 1441(b)), by
4 striking “and peanuts”; and
5 (2) in section 408(c) (7 U.S.C. 1428(c)), by
6 striking “peanuts.”

7 (e) PROHIBITION ON SUBSEQUENT PROVISION OF
8 PRICE SUPPORT.—

9 (1) PROHIBITION.—After the effective date of
10 this section, the Secretary of Agriculture may not
11 make price support available, whether in the form of
12 loans, purchases, or other operations, to peanut pro-
13 ducers for the 2001 and subsequent crops of pea-
14 nuts by using the funds of the Commodity Credit
15 Corporation or under the authority of any law.

16 (2) OUTSTANDING LOANS.—Notwithstanding
17 paragraph (1), the Secretary shall settle any out-
18 standing loans under section 155 of the Agricultural
19 Market Transition Act (title I of Public Law 104–
20 127; 7 U.S.C. 7271) made before the effective date
21 of this section with regard to peanuts.

22 (f) CONTINUED LIABILITY OF PRODUCERS.—An
23 amendment made by this section shall not affect the liabil-
24 ity of any person under any provision of law as in effect
25 before the effective date of this section.

1 (g) EFFECTIVE DATE.—The amendments made by
2 this section shall take effect on the date of the enactment
3 of this Act and shall apply with respect to the 2001 and
4 subsequent crops of peanuts.

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