

107TH CONGRESS
1ST SESSION

H. R. 1939

To amend chapter 84 of title 5, United States Code, to allow individuals who return to Government service after receiving a refund of retirement contributions to recapture credit for the service covered by that refund by repaying the amount that was so received, with interest.

IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2001

Mr. MORAN of Virginia (for himself, Mr. TOM DAVIS of Virginia, Mr. DAVIS of Illinois, Mr. WYNN, Ms. NORTON, and Mr. CUMMINGS) introduced the following bill; which was referred to the Committee on Government Reform

A BILL

To amend chapter 84 of title 5, United States Code, to allow individuals who return to Government service after receiving a refund of retirement contributions to recapture credit for the service covered by that refund by repaying the amount that was so received, with interest.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FERS Redeposit Act”.

1 SEC. 2. DEPOSIT AUTHORITY.

2 Section 8422 of title 5, United States Code, is
3 amended by adding at the end the following:

4 “(h)(1) Each employee or Member who has received
5 a refund of retirement deductions under this retirement
6 system may deposit the amount received, with interest.
7 Credit may not be allowed for the service covered by the
8 refund until the deposit is made.

9 “(2) Interest under this subsection shall be computed
10 in accordance with paragraphs (2) and (3) of section
11 8334(e) and regulations prescribed by the Office.

12 “(3) For the purpose of survivor annuities, deposits
13 authorized by this subsection may also be made by a sur-
14 vivor of an employee or Member.”.

15 SEC. 3. TECHNICAL AND CONFORMING AMENDMENTS.

16 (a) DEFINITIONAL AMENDMENT.—Section
17 8401(19)(C) of title 5, United States Code, is amended
18 by striking “8411(f);” and inserting “8411(f) or
19 8422(h);”.

20 (b) CREDITING OF DEPOSITS.—Section 8422(c) of
21 title 5, United States Code, is amended by adding at the
22 end the following: “Deposits made by an employee, Mem-
23 ber, or survivor also shall be credited to the Fund.”.

24 (c) SECTION HEADING.—(1) The heading for section
25 8422 of title 5, United States Code, is amended to read
26 as follows:

1 **“§ 8422. Deductions from pay; contributions for mili-**
2 **tary service; deposits”.**

3 (2) The analysis for chapter 84 of title 5, United
4 States Code, is amended by striking the item relating to
5 section 8422 and inserting the following:

“8422. Deductions from pay; contributions for military service; deposits.”.

6 (d) RESTORATION OF ANNUITY RIGHTS.—The last
7 sentence of section 8424(a) of title 5, United States Code,
8 is amended by striking “based.” and inserting “based,
9 until the employee or Member is reemployed in the service
10 subject to this chapter.”.

