

107TH CONGRESS
1ST SESSION

H. R. 1871

To modify certain vesting requirements for Railroad Retirement annuities.

IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2001

Mr. GREENWOOD introduced the following bill; which was referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To modify certain vesting requirements for Railroad Retirement annuities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That, notwithstanding any other provision of law—
4 (1) an individual who would be eligible for an
5 annuity under section 2(a) of the Railroad Retirement
6 Act of 1974 except for the failure to complete
7 10 years of service shall, if that individual has com-
8 pleted 5 years of service, be eligible for that portion

1 of an annuity under section 2(a) of that Act as is
2 computed under section 3(b) of that Act, and

3 (2) amounts received by an individual by reason
4 of paragraph (1) shall be treated as distributions
5 from an individual retirement plan (as defined in
6 section 7701(a)(37) of the Internal Revenue Code of
7 1986) of such individual for purposes of section
8 408(d)(3)(A) of such Code, and section
9 408(d)(3)(B) of such Code shall not apply to such
10 amounts.

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