

107TH CONGRESS  
1ST SESSION

H. R. 1848

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

IN THE HOUSE OF REPRESENTATIVES

MAY 15, 2001

Mrs. JOHNSON of Connecticut (for herself, Mr. MATSUI, and Mr. SESSIONS) introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

### 3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Semiconductor Equip-  
5 ment Investment Act of 2001”.

## 6 SEC. 2. 3-YEAR DEPRECIABLE LIFE FOR SEMICONDUCTOR

## MANUFACTURING EQUIPMENT.

8 (a) IN GENERAL.—Subparagraph (A) of section  
9 168(e)(3) of the Internal Revenue Code of 1986 (relating

1 to classification of property) is amended by striking “and”  
 2 at the end of clause (ii), by striking the period at the end  
 3 of clause (iii) and inserting “, and”, and by adding at the  
 4 end the following new clause:

5                   “(iv) any semiconductor manufacturing  
 6                   equipment.”

7                   (b) CONFORMING AMENDMENTS.—

8                   (1) Subparagraph (B) of section 168(e)(3) of  
 9 such Code is amended—

10                  (A) by striking clause (ii),  
 11                  (B) by redesignating clauses (iii) through  
 12                  (vi) as clauses (ii) through (v), respectively, and  
 13                  (C) by striking “clause (vi)(I)” in the last  
 14                  sentence and inserting “clause (v)(I)”.

15                  (2) Subparagraph (B) of section 168(g)(3) of  
 16 such Code is amended by striking the items relating  
 17 to subparagraph (B)(ii) and subparagraph (B)(iii)  
 18 and inserting the following:

“(A)(iv) .....	3
“(B)(ii) .....	9.5”.

19                  (c) EFFECTIVE DATE.—The amendments made by  
 20 this section shall apply to equipment placed in service  
 21 after December 31, 2001.

