

107TH CONGRESS
1ST SESSION

H. R. 1355

To merge the deposit insurance funds at the Federal Deposit Insurance Corporation.

IN THE HOUSE OF REPRESENTATIVES

APRIL 3, 2001

Mr. LAFALCE (for himself and Ms. WATERS) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To merge the deposit insurance funds at the Federal Deposit Insurance Corporation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Deposit Insurance
5 Funds Merger Act of 2001”.

6 **SEC. 2. REPEAL OF FRIST AMENDMENT.**

7 Subsection (c) of section 2704 of the Deposit Insur-
8 ance Funds Act of 1996 (12 U.S.C. 1821 nt.) is amended
9 by striking “, if no insured depository institution is a sav-
10 ings association on that date”.

1 **SEC. 3. MERGING THE BIF AND SAIF.**

2 Subsection (c) of section 2704 of the Deposit Insur-
3 ance Funds Act of 1996 (12 U.S.C. 1821 nt.) (as amend-
4 ed by section 2) is amended by striking “January 1,
5 1999” and inserting “January 1, 2002.”.

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