

107TH CONGRESS
1ST SESSION

H. J. RES. 26

Proposing an amendment to the Constitution of the United States to provide that certain trust funds are outside the budget of the United States.

IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 2001

Mr. TAYLOR of Mississippi introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to provide that certain trust funds are outside the budget of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*
3 *thirds of each House concurring therein), That the fol-*
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “ARTICLE —

2 “SECTION 1. The receipts (including attributable in-
3 terest) and outlays of the following trust funds shall not
4 be counted as receipts or outlays of the United States:
5 the Federal Old-Age and Survivors Insurance Trust Fund,
6 the Federal Disability Insurance Trust Fund, the Federal
7 Hospital Insurance Trust Fund, the Federal Supple-
8 mentary Medical Insurance Trust Fund, the Civil Service
9 Retirement and Disability Fund, and the Department of
10 Defense Military Retirement Fund.

11 “SECTION 2. Congress shall enforce and implement
12 this Article by appropriate legislation.

13 “SECTION 3. This Article shall take effect beginning
14 with the first fiscal year beginning at least 180 days after
15 its ratification.”.

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