

107TH CONGRESS
2^D SESSION

H. CON. RES. 415

IN THE SENATE OF THE UNITED STATES

JUNE 18, 2002

Received and referred to the Committee on Banking, Housing and Urban
Affairs

CONCURRENT RESOLUTION

Recognizing National Homeownership Month and the
importance of homeownership in the United States.

Whereas the President has issued a proclamation proclaiming
June 2002 as National Homeownership Month;

Whereas owning a home represents the American dream for
our Nation's families;

Whereas the national homeownership rate has increased to
67.8 percent, higher than at any other time in history for
all demographic groups, and homeownership rates among

minority families are increasing faster than such rates for the population as a whole;

Whereas the purchase of a home is oftentimes a family's largest personal investment;

Whereas homeownership provides economic stability and security for homeowners and their communities by allowing homeowners to build wealth over the life of the home and have a greater stake in local schools, civic organizations, and churches;

Whereas improving homeownership opportunities requires the commitment and cooperation of private, nonprofit, and public sectors, including the Federal Government and State and local governments; and

Whereas the current policies of the United States Government and the Congress encourage homeownership and should continue to do so in the future: Now, therefore, be it

- 1 *Resolved by the House of Representatives (the Senate*
- 2 *concurring), That the Congress—*
- 3 (1) fully supports the goals and ideals of Na-
- 4 tional Homeownership Month; and

(2) recognizes the importance of homeownership in building strong communities and families in the United States.

Passed the House of Representatives June 17, 2002.

Attest: **JEFF TRANDAH**,
Clerk.