## 107TH CONGRESS 2D SESSION

## H. CON. RES. 377

Expressing the sense of Congress regarding the establishment by the Hyundai Motor Company of its first automotive manufacturing facility in the United States.

## IN THE HOUSE OF REPRESENTATIVES

APRIL 16, 2002

Mr. Riley (for himself, Mr. Aderholt, Mr. Bachus, Mr. Callahan, Mr. Cramer, Mr. Everett, and Mr. Hilliard) submitted the following concurrent resolution; which was referred to the Committee on Energy and Commerce

## **CONCURRENT RESOLUTION**

- Expressing the sense of Congress regarding the establishment by the Hyundai Motor Company of its first automotive manufacturing facility in the United States.
- Whereas on April 1, 2002, the Hyundai Motor Company decided to locate an automotive manufacturing facility in Montgomery, Alabama;
- Whereas this automotive manufacturing plant will be Hyundai's first facility in the United States;
- Whereas the expected investment in the United States economy from the new Montgomery Hyundai plant is more than \$1,000,000,000;

Whereas Hyundai's Montgomery, Alabama, facility will employ an estimated 2,000 primary workers and create more than 4,000 additional jobs in related industries; and

Whereas to date trade relations between the United States and the Republic of Korea with respect to automotive manufacturing have resulted in an approximate \$6,000,000,000 deficit with Korea: Now, therefore, be it

- 1 Resolved by the House of Representatives (the Senate 2 concurring), That Congress—
- (1) commends the Hyundai Motor Company for
  its decision to locate its first United States automotive manufacturing facility in Montgomery, Alabama;
  - (2) recognizes that the new facility in Montgomery, Alabama, will result in the gainful employment of several thousand Americans, as well as foster economic growth in the surrounding area; and
  - (3) recognizes that Hyundai's decision to locate this facility in Alabama is a positive step in improving trade relations between the United States and the Republic of Korea.

 $\bigcirc$ 

7

8

9

10

11

12

13

14