S. 831

To authorize the Secretary of the Interior to set aside up to \$2 per person from park entrance fees or assess up to \$2 per person visiting the Grand Canyon or other national park to secure bonds for capital improvements to the park, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 19, 1999

Mr. McCain introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To authorize the Secretary of the Interior to set aside up to \$2 per person from park entrance fees or assess up to \$2 per person visiting the Grand Canyon or other national park to secure bonds for capital improvements to the park, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.
- 4 (a) Short Title.—This Act may be cited as the
- 5 "National Parks Capital Improvements Act of 1999".
- 6 (b) Table of Contents of Contents of
- 7 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Definitions.
- Sec. 3. Fundraising organization.
- Sec. 4. Memorandum of agreement.
- Sec. 5. National park surcharge or set-aside.
- Sec. 6. Use of bond proceeds.
- Sec. 7. Administration.

SEC. 2. DEFINITIONS.

- 2 In this Act:
- 3 (1) Fundraising organization.—The term
- 4 "fundraising organization" means an entity author-
- 5 ized to act as a fundraising organization under sec-
- 6 tion 3(a).
- 7 (2) Memorandum of agreement.—The term
- 8 "memorandum of agreement" means a memo-
- 9 randum of agreement entered into by the Secretary
- under section 3(a) that contains the terms specified
- in section 4.
- 12 (3) National Park foundation.—The term
- "National Park Foundation" means the foundation
- 14 established under the Act entitled "An Act to estab-
- lish the National Park Foundation", approved De-
- 16 cember 18, 1967 (16 U.S.C. 19e et seq.).
- 17 (4) National Park.—The term "national
- park" means—
- 19 (A) the Grand Canyon National Park; and
- 20 (B) any other national park designated by
- 21 the Secretary that has an approved general

- 1 management plan with capital needs in excess
- 2 of \$5,000,000.
- 3 (5) SECRETARY.—The term "Secretary" means
- 4 the Secretary of the Interior.

5 SEC. 3. FUNDRAISING ORGANIZATION.

- 6 (a) In General.—The Secretary may enter into a
- 7 memorandum of agreement under section 4 with an entity
- 8 to act as an authorized fundraising organization for the
- 9 benefit of a national park.
- 10 (b) Bonds.—The fundraising organization for a na-
- 11 tional park shall issue taxable bonds in return for the sur-
- 12 charge or set-aside for that national park collected under
- 13 section 5.
- 14 (c) Professional Standards.—The fundraising
- 15 organization shall abide by all relevant professional stand-
- 16 ards regarding the issuance of securities and shall comply
- 17 with all applicable Federal and State law.
- 18 (d) Audit.—The fundraising organization shall be
- 19 subject to an audit by the Secretary.
- 20 (e) No Liability for Bonds.—The United States
- 21 shall not be liable for the security of any bonds issued
- 22 by the fundraising organization.
- 23 SEC. 4. MEMORANDUM OF AGREEMENT.
- The fundraising organization shall enter into a
- 25 memorandum of agreement that specifies—

1	(1) the amount of the bond issue;
2	(2) the maturity of the bonds, not to exceed 20
3	years;
4	(3) the per capita amount required to amortize
5	the bond issue, provide for the reasonable costs of
6	administration, and maintain a sufficient reserve
7	consistent with industry standards;
8	(4) the project or projects at the national park
9	that will be funded with the bond proceeds and the
10	specific responsibilities of the Secretary and the
11	fundraising organization with respect to each
12	project; and
13	(5) procedures for modifications of the agree-
14	ment with the consent of both parties based on
15	changes in circumstances, including modifications
16	relating to project priorities.
17	SEC. 5. NATIONAL PARK SURCHARGE OR SET-ASIDE.
18	(a) In General.—Notwithstanding any other provi-
19	sion of law, the Secretary may authorize the Super-
20	intendent of a national park for which a memorandum of
21	agreement is in effect—
22	(1) to charge and collect a surcharge in an
23	amount not to exceed \$2 for each individual other-
24	wise subject to an entrance fee for admission to the

national park; or

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1	(2) to set aside not more than \$2 for each indi-
2	vidual charged the entrance fee.
3	(b) Surcharge in Addition to Entrance
4	FEES.—A national park surcharge under subsection (a)
5	shall be in addition to any entrance fee collected under—
6	(1) section 4 of the Land and Water Conserva-
7	tion Fund Act of 1965 (16 U.S.C. 460l-6a);
8	(2) the recreational fee demonstration program
9	authorized by section 315 of the Department of the
10	Interior and Related Agencies Appropriations Act,
11	1996 (as contained in Public Law 104–134; 110
12	Stat. 1321–156; 1321–200; 16 U.S.C. 460l–6a
13	note); or
14	(3) the national park passport program estab-
15	lished under title VI of the National Parks Omnibus
16	Management Act of 1998 (Public Law 105–391;
17	112 Stat. 3518; 16 U.S.C. 5991 et seq.).
18	(c) Limitation.—The total amount charged or set
19	aside under subsection (a) may not exceed \$2 for each
20	individual charged an entrance fee.
21	(d) Use.—A surcharge or set-aside under subsection
22	(a) shall be used by the fundraising organization to—
23	(1) amortize the bond issue;
24	(2) provide for the reasonable costs of adminis-
25	tration; and

1	(3) maintain a sufficient reserve consistent with
2	industry standards, as determined by the bond un-
3	derwriter.
4	(e) Excess Funds.—Any funds collected in excess
5	of the amount necessary to fund the uses in subsection
6	(d) shall be remitted to the National Park Foundation to
7	be used for the benefit of all units of the National Park
8	System.
9	SEC. 6. USE OF BOND PROCEEDS.
10	(a) Eligible Projects.—
11	(1) In general.—Subject to paragraph (2),
12	bond proceeds under this Act may be used for a
13	project for the design, construction, operation, main-
14	tenance, repair, or replacement of a facility in the
15	national park for which the bond was issued.
16	(2) Project limitations.—A project referred
17	to in paragraph (1) shall be consistent with—
18	(A) the laws governing the National Park
19	System;
20	(B) any law governing the national park in
21	which the project is to be completed; and
22	(C) the general management plan for the
23	national park.
24	(3) Prohibition on use for administra-
25	TION —Other than interest as provided in subsection

1	(b), no part of the bond proceeds may be used to de-
2	fray administrative expenses.
3	(b) Interest on Bond Proceeds.—
4	(1) Authorized uses.—Any interest earned
5	on bond proceeds may be used by the fundraising or-
6	ganization to—
7	(A) meet reserve requirements; and
8	(B) defray reasonable administrative ex-
9	penses incurred in connection with the manage-
10	ment and sale of the bonds.
11	(2) Excess interest.—All interest on bond
12	proceeds not used for purposes of paragraph (1)
13	shall be remitted to the National Park Foundation
14	for the benefit of all units of the National Park Sys-
15	tem.
16	SEC. 7. ADMINISTRATION.
17	The Secretary, in consultation with the Secretary of
18	Treasury, shall promulgate regulations to carry out this
19	Act.

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