S. 815

To amend the Internal Revenue Code of 1986 to extend the credit for producing electricity from certain renewable resources.

IN THE SENATE OF THE UNITED STATES

April 15, 1999

Mr. Roth (for himself, Mr. Jeffords, Mr. Coverdell, Mr. Helms, Mr. Robb, Ms. Mikulski, Mr. Biden, Mr. Sessions, Mr. Hutchinson, Mr. Sarbanes, Mr. Leahy, Mr. Grams, Mr. Shelby, Mr. McConnell, and Mr. Harkin), introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the credit for producing electricity from certain renewable resources.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Poultry Electric En-
- 5 ergy Power (PEEP) Act".

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1	SEC. 2. EXTENSION OF CREDIT FOR PRODUCING ELEC
2	TRICITY FROM CERTAIN RENEWABLE RE
3	SOURCES.
4	(a) Credit for Producing Electricity From
5	Poultry Waste.—Section 45(c)(1) of the Internal Rev
6	enue Code of 1986 (defining qualified energy resources)
7	is amended by striking "and" at the end of subparagraph
8	(A), by striking the period at the end of subparagraph
9	(B) and inserting ", and", and by adding at the end the
10	following:
11	"(C) poultry waste."
12	(b) Extension of Placed in Service Date.—
13	Section 45(c)(3) of the Internal Revenue Code of 1986
14	(defining qualified facility) is amended by striking "1999"
15	and inserting "2005".
16	(c) Effective Date.—The amendments made by
17	this section shall apply to facilities placed in service after

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18 the date of the enactment of this Act.