S. 80

To establish the position of Assistant United States Trade Representative for Small Business, and for other purposes.

IN THE SENATE OF THE UNITED STATES

January 19, 1999

Ms. Snowe introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To establish the position of Assistant United States Trade Representative for Small Business, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Small Business En-
- 5 hancement Act of 1999".
- 6 SEC. 2. ASSISTANT UNITED STATES TRADE REPRESENTA-
- 7 TIVE FOR SMALL BUSINESS.
- 8 The United States Trade Representative shall estab-
- 9 lish a new position of Assistant United States Trade Rep-
- 10 resentative for Small Business to promote exports by small

businesses and to remove foreign impediments to the suc-2 cess of such undertakings. 3 SEC. 3. CONGRESSIONAL BUDGET OFFICE COST ANALYSIS. 4 (a) CBO Analysis.—Title IV of the Congressional Budget Act of 1974 (2 U.S.C. 651 et seq.) is amended by inserting after section 407 the following new section: 6 7 "SMALL BUSINESS COST ANALYSIS BY CONGRESSIONAL 8 BUDGET OFFICE 9 "Sec. 408. (a) The Director of the Congressional 10 Budget Office shall, to the extent practicable, prepare for each bill or resolution of a public character reported by 11 any committee of the House of Representatives or the Sen-12 13 ate (except the Committee on Appropriations of each House), and submit to such committee— 14 15 "(1) an estimate of the costs which would be in-16 curred in carrying out such bill or resolution in the 17 fiscal year in which it is to become effective and in 18 each of the 4 fiscal years following such fiscal year, 19 together with the basis for each such estimate; 20 "(2) an estimate of the cost which would be in-21 curred by small businesses in carrying out or com-22 plying with any significant bill or resolution in the 23 fiscal year in which it is to become effective and in

each of the 4 fiscal years following such fiscal year,

together with the basis for each such estimate; and

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- 1 "(3) a comparison of the estimates of costs de-2 scribed in paragraphs (1) and (2) with any available 3 estimates of costs made by such committee or by a 4 Federal agency.
- 5 The estimates, comparison, and description so submitted
- 6 shall be included in the report accompanying such bill or
- 7 resolution if timely submitted to such committee before
- 8 such report is filed.
- 9 "(b) For purposes of this section—
- 10 "(1) the term 'small business' has the same 11 meaning as the term 'small-business concern' in sec-
- tion 3(a) of the Small Business Act (15 U.S.C.
- 632(a); and
- "(2) the term 'significant bill or resolution' means any bill or resolution which in the judgment of the Director of the Congressional Budget Office is likely to result in an average annual cost to a small business of \$1,000 or more, or is likely to have exceptional fiscal consequences for a geographic re-
- gion or a particular industry segment.".
- 21 (b) Conforming Amendment.—The table of con-
- 22 tents set forth in section 2(b) of the Congressional Budget
- 23 and Impoundment Control Act of 1974 is amended by in-
- 24 serting after the item relating to section 407 the following:

[&]quot;Sec. 408. Small business cost analysis by Congressional Budget Office.".