

106TH CONGRESS  
1ST SESSION

# S. 54

To amend the Internal Revenue Code of 1986 to repeal the corporate alternative minimum tax.

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IN THE SENATE OF THE UNITED STATES

JANUARY 19, 1999

Mr. KYL introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the corporate alternative minimum tax.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Corporate Tax Equity  
5 Act”.

6 **SEC. 2. REPEAL OF CORPORATE ALTERNATIVE MINIMUM**  
7 **TAX.**

8 Section 55 of the Internal Revenue Code of 1986 (re-  
9 lating to alternative minimum tax imposed) is amended  
10 by adding at the end the following:

1       “(e) TERMINATION.—In the case of a corporation,  
2 this section shall not apply to taxable years beginning  
3 after the date of enactment of the Corporate Tax Equity  
4 Act.”.

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