

106TH CONGRESS
1ST SESSION

S. 482

To amend the Internal Revenue Code of 1986 to repeal the increase in the tax on social security benefits.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 25, 1999

Mr. ABRAHAM (for himself, Mr. LOTT, Mr. ASHCROFT, Mr. HELMS, Mr. INHOFE, Mr. BUNNING, Mr. DEWINE, Mr. COCHRAN, and Mr. MACK) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the increase in the tax on social security benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF INCREASE IN TAX ON SOCIAL SECU-**
4 **RITY BENEFITS.**

5 (a) IN GENERAL.—Paragraph (2) of section 86(a) of
6 the Internal Revenue Code of 1986 (relating to social se-
7 curity and tier 1 railroad retirement benefits) is amended
8 by adding at the end the following new flush sentence:

1 “This paragraph shall not apply to any taxable year
2 beginning after December 31, 1999.”

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to taxable years beginning after
5 December 31, 1999.

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