

106TH CONGRESS
1ST SESSION

S. 27

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to extend and clarify the pay-as-you-go requirements regarding the Social Security trust funds.

IN THE SENATE OF THE UNITED STATES

JANUARY 19, 1999

Mr. FEINGOLD (for himself and Mr. HOLLINGS) introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged

A BILL

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to extend and clarify the pay-as-you-go requirements regarding the Social Security trust funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Trust
5 Fund Protection Act of 1999”.

1 **SEC. 2. EXTENSION AND MODIFICATION OF PAY-AS-YOU-GO**
 2 **REQUIREMENT.**

3 (a) **EXTENSION.**—

4 (1) **IN GENERAL.**—Section 252(a) of the Bal-
 5 anced Budget and Emergency Deficit Control Act of
 6 1985 is amended by striking “enacted before Octo-
 7 ber 1, 2002,” both places it appears.

8 (2) **POINTS OF ORDER.**—Section 275(b) of the
 9 Balanced Budget and Emergency Deficit Control
 10 Act of 1985 is amended by striking the last sen-
 11 tence.

12 (b) **MODIFICATION.**—

13 (1) **DEFINITION.**—Section 250(c) of the Bal-
 14 anced Budget and Emergency Deficit Control Act of
 15 1985 is amended by adding at the end the following
 16 new paragraph:

17 “(20) The term ‘budget increase’ means, for
 18 purposes of section 252, an increase in direct spend-
 19 ing outlays or a decrease in receipts relative to the
 20 baseline, and the term ‘budget decrease’ means, for
 21 purposes of section 252, a decrease in direct spend-
 22 ing outlays or an increase in receipts relative to the
 23 baseline.”.

24 (2) **PURPOSE.**—Section 252(a) of the Balanced
 25 Budget and Emergency Deficit Control Act of 1985
 26 is amended—

1 (A) by striking “increases the deficit” and
 2 inserting “results in a net budget increase”;
 3 and

4 (B) by inserting before the period the fol-
 5 lowing: “except to the extent that the total
 6 budget surplus exceeds the social security sur-
 7 plus”.

8 (3) TIMING.—Section 252(b)(1) of the Bal-
 9 anced Budget and Emergency Deficit Control Act of
 10 1985 is amended—

11 (A) in its side heading by inserting “AND
 12 AMOUNT” after “TIMING”; and

13 (B) by striking “net deficit increase” and
 14 inserting “net budget increase” and by adding
 15 at the end the following new sentence: “The re-
 16 quirement of the preceding sentence shall apply
 17 for any fiscal year only to the extent that the
 18 surplus, if any, before the sequestration re-
 19 quired by this section in the total budget
 20 (which, notwithstanding section 710 of the So-
 21 cial Security Act, includes both on-budget and
 22 off-budget Government accounts) is less than
 23 the combined surplus for that year in the Fed-
 24 eral Old-Age and Survivors Insurance Trust

1 Fund and the Federal Disability Insurance
2 Trust Fund.”.

3 (4) CALCULATING.—Section 252(b)(2) of the
4 Balanced Budget and Emergency Deficit Control
5 Act of 1985 is amended—

6 (A) in its side heading by striking “DEFI-
7 CIT INCREASE” and inserting “NET BUDGET IN-
8 CREASE”;

9 (B) by striking “deficit increase or de-
10 crease” the first place it appears and inserting
11 “any net budget increase”; and

12 (C) by striking “any net deficit increase or
13 decrease in the current year resulting from”.

14 (5) ELIMINATING.—The side heading of section
15 252(c) of the Balanced Budget and Emergency Defi-
16 cit Control Act of 1985 is amended by striking
17 “DEFICIT INCREASE” and inserting “NET BUDGET
18 INCREASE”.

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