S. 261

To amend the Trade Act of 1974, and for other purposes.

IN THE SENATE OF THE UNITED STATES

January 20, 1999

Mr. Specter (for himself, Mr. Rockefeller, Mr. Byrd, Mr. DeWine, Mr. Hollings, Mr. Santorum, Ms. Mikulski, Mr. Sarbanes, Mr. Hutchinson, Mr. Durbin, Mr. Kohl, Mr. Sessions, and Mr. Moynihan) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Trade Act of 1974, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Trade Fairness Act
- 5 of 1999".
- 6 SEC. 2. RELIEF FROM INJURY.
- 7 (a) Test for Positive Adjustment to Import
- 8 Competition.—Section 201(a) of the Trade Act of 1974
- 9 (19 U.S.C. 2251(a)) is amended by striking "substantial".

| 1 | (b) Investigations and Determinations.—Sec- |
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| 2 | tion 202 of such Act (19 U.S.C. 2252) is amended— |
| 3 | (1) in subsection $(b)(1)(A)$, by striking "sub- |
| 4 | stantial"; |
| 5 | (2) by amending subsection (b)(1)(B) to read |
| 6 | as follows: |
| 7 | "(B) Imports shall be considered to be a 'cause |
| 8 | of serious injury, or the threat thereof,' if a causal |
| 9 | link is established between imports and injury to the |
| 10 | domestic industry."; |
| 11 | (3) by amending subsection (c)(1)(A) to read as |
| 12 | follows: |
| 13 | "(A) with respect to serious injury— |
| 14 | "(i) the rate and amount of the in- |
| 15 | crease in imports of the product concerned |
| 16 | in absolute and relative terms; |
| 17 | "(ii) the share of the domestic market |
| 18 | taken by increased imports; |
| 19 | "(iii) changes in the level of sales; |
| 20 | "(iv) production; |
| 21 | "(v) productivity; |
| 22 | "(vi) capacity utilization; |
| 23 | "(vii) profits and losses; and |
| 24 | "(viii) employment."; |

| 1 | (4) in subsection (c)(1)(C), by striking "with |
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| 2 | respect to substantial cause" and inserting "with re- |
| 3 | spect to whether there is a causal link between im- |
| 4 | ports and serious injury"; and |
| 5 | (5) in subsection (c)(3), by striking "substan- |
| 6 | tial". |
| 7 | (c) Action Regarding ITC Investigation of In- |
| 8 | JURY.—Section 264(c) of the Trade Act of 1974 (19 |
| 9 | U.S.C. 2354(c)) is amended by striking "substantial". |
| 10 | SEC. 3. STEEL IMPORT PERMIT AND MONITORING PRO- |
| 11 | GRAM. |
| 12 | (a) In General.—Not later than 30 days after the |
| 13 | date of enactment of this Act, the Secretary of Commerce, |
| 14 | in consultation with the Secretary of the Treasury, shall |
| 15 | establish and implement a steel import permit and mon- |
| 16 | itoring program. The program shall include a requirement |
| 17 | that any person importing a product classified under chap- |
| 18 | ter 72 or 73 of the Harmonized Tariff Schedule of the |
| 19 | United States obtain an import permit before such prod- |
| 20 | ucts are entered into the United States. |
| 21 | (b) Steel Import Permits.— |
| 22 | (1) In general.—In order to obtain a steel |
| 23 | import permit, an importer shall submit to the Sec- |
| 24 | retary of Commerce an application containing— |
| 25 | (A) the importer's name and address: |

| 1 | (B) the name and address of the supplier |
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| 2 | of the goods to be imported; |
| 3 | (C) the name and address of the producer |
| 4 | of the goods to be imported; |
| 5 | (D) the country of origin of the goods; |
| 6 | (E) the country from which the goods are |
| 7 | to be imported; |
| 8 | (F) the United States Customs port of |
| 9 | entry where the goods will be entered; |
| 10 | (G) the expected date of entry of the goods |
| 11 | into the United States; |
| 12 | (H) a description of the goods, including |
| 13 | the classification of such goods under the Har- |
| 14 | monized Tariff Schedule of the United States; |
| 15 | (I) the quantity (in kilograms and net |
| 16 | tons) of the goods to be imported; |
| 17 | (J) the cost insurance freight (CIF) and |
| 18 | free alongside ship (FAS) values of the goods to |
| 19 | be entered; |
| 20 | (K) whether the goods are being entered |
| 21 | for consumption or for entry into a bonded |
| 22 | warehouse or foreign trade zone; |
| 23 | (L) a certification that the information |
| 24 | furnished in the permit application is correct; |
| 25 | and |

- 1 (M) any other information the Secretary of 2 Commerce determines to be necessary and ap-3 propriate.
 - (2) Entry into customs territory.—In the case of merchandise classified under chapter 72 or 73 of the Harmonized Tariff Schedule of the United States that is initially entered into a bonded warehouse or foreign trade zone, a steel import permit shall be required before the merchandise is entered into the customs territory of the United States.
 - (3) Issuance of Permit.—The Secretary of Commerce shall issue a steel import permit to any person who files an application that meets the requirements of this section. Such permit shall be valid for a period of 30 days from the date of issuance.

(c) Statistical Information.—

- (1) IN GENERAL.— The Secretary of Commerce shall compile and publish on a weekly basis information described in paragraph (2).
- (2) Information described in this paragraph means information obtained from steel import permit applications concerning steel imported into the United States and includes with respect to such imports the Har-

- 1 monized Tariff Schedule of the United States classi-
- 2 fication (to the tenth digit), the country of origin,
- 3 the port of entry, quantity, value of steel imported,
- 4 and whether the imports are entered for consump-
- 5 tion or are entered into a bonded warehouse or for-
- 6 eign trade zone. Such information shall also be com-
- 7 piled in aggregate form and made publicly available
- 8 by the Secretary of Commerce on a weekly basis by
- 9 public posting through an Internet website. The in-
- formation provided under this section shall be in ad-
- dition to any information otherwise required by law.
- 12 (d) Fees.—The Secretary of Commerce may pre-
- 13 scribe reasonable fees and charges to defray the costs of
- 14 carrying out the provisions of this section, including a fee
- 15 for issuing a permit under this section.
- 16 (e) Single Producer and Exporter Coun-
- 17 TRIES.—Notwithstanding any other provision of law, the
- 18 Secretary of Commerce shall make publicly available all
- 19 information required to be released pursuant to subsection
- 20 (c), including information obtained regarding imports
- 21 from a foreign producer or exporter that is the only pro-
- 22 ducer or exporter of goods subject to this section from a
- 23 foreign country.
- 24 (f) Regulations.—The Secretary of Commerce may
- 25 prescribe such rules and regulations relating to the steel

- 1 import permit and monitoring program as may be nec-
- 2 essary to carry out the provisions of this section.

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