

106TH CONGRESS
2D SESSION

S. 2033

To provide for negotiations for the creation of a trust fund to be administered by the International Bank for Reconstruction and Development or the International Development Association to combat the AIDS epidemic.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 3, 2000

Mr. KERRY (for himself and Mr. DURBIN) introduced the following bill; which was referred to the Committee on Foreign Relations

A BILL

To provide for negotiations for the creation of a trust fund to be administered by the International Bank for Reconstruction and Development or the International Development Association to combat the AIDS epidemic.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “World Bank AIDS
5 Prevention Trust Fund Act”.

6 **SEC. 2. FINDINGS AND PURPOSES.**

7 (a) FINDINGS.—The Congress finds the following:

1 (1) According to statistics of the International
2 Bank for Reconstruction and Development (here-
3 after referred to as the “World Bank”), more than
4 90 percent of all adults and children with human
5 immunodeficiency virus/acquired immune deficiency
6 syndrome (referred to as HIV/AIDS) live in the de-
7 veloping world—62 percent in Sub-Saharan Africa,
8 24 percent in Asia, and 6.9 percent in Latin Amer-
9 ica and the Caribbean.

10 (2) In Africa, the death toll from AIDS has
11 reached 13,000,000, while 23,000,000 others live
12 with the disease, and more than 10,000,000 children
13 have been infected or orphaned by it.

14 (3) The World Bank, declaring AIDS not just
15 a public health problem but the “foremost and fast-
16 est-growing threat to development” in Africa, has
17 launched a new strategy for HIV/AIDS in Africa,
18 declaring it a top priority for the World Bank on
19 that continent.

20 (4) The World Bank estimates that for Africa
21 alone, \$1,000,000,000 to \$2,300,000,000 annually is
22 needed for prevention in the region in contrast to
23 the modest \$160,000,000 a year in official assist-
24 ance currently available for HIV/AIDS in Africa.

1 (5) AIDS, like all diseases, knows no bound-
 2 aries, and there is no certitude that the scale of the
 3 problem in one continent can be contained within
 4 that region.

5 (6) Accordingly, United States financial support
 6 for medical research, education, and disease contain-
 7 ment as a global strategy has beneficial ramifica-
 8 tions for millions of Americans and their families
 9 who are affected by this disease, and the entire pop-
 10 ulation which is potentially susceptible.

11 (b) PURPOSES.—The purposes of this Act are to pre-
 12 vent human suffering and to ensure the viability of eco-
 13 nomic development, stability, and national security in the
 14 developing world by advancing research to understand the
 15 causes associated with HIV/AIDS in developing countries
 16 and to assist in the development of an AIDS vaccine.

17 **SEC. 3. NEGOTIATIONS FOR THE CREATION OF A WORLD**
 18 **BANK TRUST FUND TO ASSIST IN AIDS PRE-**
 19 **VENTION AND ERADICATION.**

20 The Secretary of the Treasury should enter into ne-
 21 gotiations with the World Bank or the International De-
 22 velopment Association (hereafter referred to as the “Asso-
 23 ciation”), with the member nations of such institutions,
 24 and with other interested parties for the creation of a trust

1 fund, to be administered by the Bank or the Association,
2 as appropriate, which would—

3 (1) accept contributions from governments, the
4 private sector, and nongovernmental entities of all
5 kinds; and

6 (2) use such contributions to address the AIDS
7 epidemic in countries eligible to borrow from the As-
8 sociation.

9 **SEC. 4. LIMITATIONS ON AUTHORIZATION OF APPROPRIA-**
10 **TIONS.**

11 In addition to any other funds authorized to be ap-
12 propriated for multilateral or bilateral programs related
13 to AIDS, there is authorized to be appropriated to the
14 Secretary of the Treasury \$100,000,000 for each of fiscal
15 years 2001 through 2005 for payment to the trust fund
16 established as a result of the negotiations entered into
17 pursuant to section 3.

18 **SEC. 5. REPORT TO THE CONGRESS.**

19 Not later than 3 years after the date of enactment
20 of this Act, the Secretary of the Treasury shall submit
21 to the Committees on Banking and Financial Services and
22 on International Relations of the House of Representa-
23 tives and the Committees on Banking, Housing, and
24 Urban Affairs and on Foreign Relations of the Senate a
25 written report on the trust fund established pursuant to

1 section 3, the goals of the trust fund, the programs,
2 projects, and activities, including any vaccination ap-
3 proaches, supported by the trust fund, and the effective-
4 ness of such programs, projects, and activities in reducing
5 the worldwide spread of AIDS.

