S. 1962

To amend the Congressional Budget Act of 1974 to protect Social Security and Medicare surpluses through strengthened budgetary enforcement mechanisms.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 1999

Mr. Ashcroft introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged.

A BILL

To amend the Congressional Budget Act of 1974 to protect Social Security and Medicare surpluses through strengthened budgetary enforcement mechanisms.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Social Security and
- 5 Medicare Safe Deposit Box Act of 1999".

1	SEC. 2. PROTECTION OF SOCIAL SECURITY AND MEDICARE
2	SURPLUSES.
3	(a) Medicare Surpluses Off-Budget.—Notwith-
4	standing any other provision of law, the net surplus of
5	any trust fund for part A of Medicare shall not be counted
6	as a net surplus for purposes of—
7	(1) the budget of the United States Govern-
8	ment as submitted by the President;
9	(2) the congressional budget; or
10	(3) the Balanced Budget and Emergency Def-
11	icit Control Act of 1985.
12	(b) Points of Order To Protect Social Secu-
13	RITY AND MEDICARE SURPLUSES.—Section 312 of the
14	Congressional Budget Act of 1974 is amended by adding
15	at the end the following new subsection:
16	"(g) Points of Order To Protect Social Secu-
17	RITY AND MEDICARE SURPLUSES.—
18	"(1) Concurrent resolutions on the
19	BUDGET.—It shall not be in order in the House of
20	Representatives or the Senate to consider any con-
21	current resolution on the budget, or conference re-
22	port thereon or amendment thereto, that would set
23	forth an on-budget deficit for any fiscal year.
24	"(2) Subsequent legislation.—It shall not
25	be in order in the House of Representatives or the

1	Senate to consider any bill, joint resolution, amend-
2	ment, motion, or conference report if—
3	"(A) the enactment of that bill or resolu-
4	tion as reported;
5	"(B) the adoption and enactment of that
6	amendment; or
7	"(C) the enactment of that bill or resolu-
8	tion in the form recommended in that con-
9	ference report,
10	would cause or increase an on-budget deficit for any
11	fiscal year.
12	"(3) Definition.—For purposes of this sec-
13	tion, the term 'on-budget deficit', when applied to a
14	fiscal year, means the deficit in the budget as set
15	forth in the most recently agreed to concurrent reso-
16	lution on the budget pursuant to section 301(a)(3)
17	for that fiscal year.".
18	(c) Content of Concurrent Resolution on the
19	Budget.—Section 301(a) of the Congressional Budget
20	Act of 1974 is amended—
21	(1) by redesignating paragraphs (6) and (7) as
22	paragraphs (7) and (8), respectively; and
23	(2) by inserting after paragraph (5) the fol-
24	lowing new paragraph:

1	"(6) the receipts, outlays, and surplus or deficit
2	in the Federal Old-Age and Survivors Insurance
3	Trust Fund and the Federal Disability Insurance
4	Trust Fund, combined, established by title II of the
5	Social Security Act;".
6	(d) Super Majority Requirement.—
7	(1) Point of order.—Section 904(c)(1) of the
8	Congressional Budget Act of 1974 is amended by in-
9	serting "312(g)," after "310(d)(2),".
10	(2) Waiver.—Section 904(d)(2) of the Con-
11	gressional Budget Act of 1974 is amended by insert-
12	ing "312(g)," after "310(d)(2),".
13	SEC. 4. PROTECTION OF SOCIAL SECURITY AND MEDICARE
14	SURPLUSES.
15	(a) In General.—Chapter 11 of subtitle II of title
16	31, United States Code, is amended by adding before sec-
17	tion 1101 the following:
18	"§1100. Protection of social security and medicare
19	surpluses
20	"The budget of the United States Government sub-
21	witted by the Describent and which shouten shell not use
	mitted by the President under this chapter shall not rec-
22	ommend an on-budget deficit for any fiscal year covered

- 1 (b) Chapter Analysis.—The chapter analysis for
- 2 chapter 11 of title 31, United States Code, is amended
- 3 by inserting before the item for section 1101 the following: "1100. Protection of Social Security and Medicare Surpluses.".

4 SEC. 5. EFFECTIVE DATE.

- 5 This Act shall take effect upon the date of its enact-
- 6 ment and the amendments made by this Act shall apply
- 7 to fiscal year 2001 and subsequent fiscal years.

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