

106TH CONGRESS
1ST SESSION

S. 195

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

IN THE SENATE OF THE UNITED STATES

JANUARY 19, 1999

Mrs. BOXER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF RESEARCH CRED-**

4 **IT.**

5 (a) IN GENERAL.—Section 41 of the Internal Reve-
6 nue Code of 1986 (relating to credit for increasing re-
7 search activities) is amended by striking subsection (h).

8 (b) CONFORMING AMENDMENT.—Paragraph (1) of
9 section 45C(b) of such Code is amended by striking sub-
10 paragraph (D).

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to amounts paid or incurred after
3 June 30, 1999.

