

106TH CONGRESS
1ST SESSION

S. 1635

To amend the Agricultural Market Transition Act to extend the term of marketing assistance loans.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24, 1999

Mr. GRAMS introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Market Transition Act to extend the term of marketing assistance loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TERM OF MARKETING ASSISTANCE LOANS.**

4 Section 133 of the Agricultural Market Transition
5 Act (7 U.S.C. 7233) is amended—

6 (1) in subsection (a), by striking “9 months”
7 and inserting “3 years”; and

8 (2) by striking subsection (c) and inserting the
9 following:

1 “(c) EXTENSION.—The Secretary may extend the
2 term of a marketing assistance loan made to producers
3 on a farm for any loan commodity for 1 9-month period
4 if the Secretary determines that the extension would be
5 beneficial to the producers in marketing the loan com-
6 modity.”.

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