106TH CONGRESS 1ST SESSION

S. 1394

To require the Secretary of the Treasury to mint coins in commemoration of the U.S.S. New Jersey, and for other purposes.

IN THE SENATE OF THE UNITED STATES

July 20, 1999

Mr. Torricelli (for himself and Mr. Lautenberg) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the U.S.S. New Jersey, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "U.S.S. New Jersey
- 5 Commemorative Coin Act".
- 6 SEC. 2. FINDINGS.
- 7 Congress finds the following:
- 8 (1) The U.S.S. New Jersey was launched De-
- 9 cember 7, 1942, the start of nearly 50 years of dedi-

- cated service to our Nation prior to final decommissioning in 1991.
- 3 (2) After commissioning, the U.S.S. New Jer4 sey was sent to the Pacific, and played a key role
 5 in operations in the Marshalls, Marianas, Carolines,
 6 Philippines, Iwo Jima, and Okinawa, with a par7 ticular highlight being the U.S.S. New Jersey's serv8 ice as the flagship for Commander 3d Fleet, Admiral
 9 William "Bull" Halsey, during the Battle of Leyte
 10 Gulf in October 1944.
 - (3) After the Allied victory in World War II, the U.S.S. New Jersey was deactivated in 1948 until being called to service for the second time, in November 1950.
 - (4) The U.S.S. New Jersey served two tours in the Western Pacific during the Korean War, serving as flagship for Commander 7th Fleet.
 - (5) After her valiant service during the Korean War, the U.S.S. New Jersey was again mothballed in 1957, only to be reactivated again in 1968 to serve as the only active-duty Navy battleship.
 - (6) The U.S.S. New Jersey served a successful tour during the Vietnam conflict, providing critical major-caliber fire support for friendly troops, before again being decommissioned in December 1969.

- 1 (7) The U.S.S. New Jersey's service to our 2 country did not end with the Vietnam conflict, as 3 she was again called to active duty status in Decem-4 ber 1982 and provided a show of strength off the 5 coast of Nicaragua, in Central America in 1983.
 - (8) The Navy again called upon the U.S.S. New Jersey to provide critical support by sending her to the Mediterranean in 1983 to provide critical fire support to Marines in embattled Beirut, Lebanon.
 - (9) The U.S.S. New Jersey continued to serve the Navy in a variety of roles, including regular deployments in the Western Pacific.
 - (10) The U.S.S. New Jersey was decommissioned for the fourth and final time in February 1991.
 - (11) In 1998 Congress passed legislation to decommission the U.S.S. New Jersey and permanently berth her in the State of New Jersey.
 - (12) The State has strongly endorsed bringing the U.S.S. New Jersey home, and has issued commemorative license plates and taken other steps to raise funds for the costs of relocating the U.S.S.

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- 1 (13) The New Jersey congressional delegation
- 2 is united in its support for bringing the U.S.S. New
- 3 Jersey home to New Jersey.

4 SEC. 3. COIN SPECIFICATIONS.

- 5 (a) Denomination.—In commemoration of the
- 6 U.S.S. New Jersey, the Secretary of the Treasury (here-
- 7 after in this Act referred to as the "Secretary") shall mint
- 8 and issue not more than 500,000 \$1 coins, each of which
- 9 shall—
- 10 (1) weigh 26.73 grams;
- 11 (2) have a diameter of 1.500 inches; and
- 12 (3) contain 90 percent silver and 10 percent
- copper.
- 14 (b) Legal Tender.—The coins minted under this
- 15 Act shall be legal tender, as provided in section 5103 of
- 16 title 31, United States Code.
- 17 (c) Numismatic Items.—For purposes of section
- 18 5136 of title 31, United States Code, all coins minted
- 19 under this Act shall be considered to be numismatic items.
- 20 SEC. 4. SOURCES OF BULLION.
- 21 The Secretary may obtain silver for minting coins
- 22 under this Act from any available source, including stock-
- 23 piles established under the Strategic and Critical Mate-
- 24 rials Stock Piling Act.

1 SEC. 5. DESIGN OF COINS.

2	(a) Design Requirements.—
3	(1) In general.—The design of the coins
4	minted under this Act shall be emblematic of service
5	of the U.S.S. New Jersey.
6	(2) Designation and inscriptions.—On
7	each coin minted under this Act there shall be—
8	(A) a designation of the value of the coin;
9	(B) an inscription of the year "2002"; and
10	(C) inscriptions of the words "Liberty",
11	"In God We Trust", "United States of Amer-
12	ica", and "E Pluribus Unum".
13	(3) OBVERSE OF COIN.—The obverse of each
14	coin minted under this Act shall bear the likeness of
15	the U.S.S. New Jersey.
16	(4) General design.—In designing this coin,
17	the Secretary shall also consider incorporating ap-
18	propriate elements from the tenure of service of the
19	U.S.S. New Jersey in the Navy.
20	(b) Selection.—The design for the coins minted
21	under this Act shall be selected by the Secretary after con-
22	sultation with the Commission of Fine Arts and shall be
23	reviewed by the Citizens Commemorative Coin Advisory
24	Committee.

1 SEC. 6. ISSUANCE OF COINS.

- 2 (a) QUALITY OF COINS.—Coins minted under this
- 3 Act shall be issued in uncirculated and proof qualities.
- 4 (b) MINT FACILITY.—Only one facility of the United
- 5 States Mint may be used to strike any particular quality
- 6 of the coins minted under this Act.
- 7 (c) Period for Issuance.—The Secretary may
- 8 issue coins minted under this Act only during the period
- 9 beginning on January 1, 2002, and ending on December
- 10 31, 2002.

11 SEC. 7. SALE OF COINS.

- 12 (a) Sale Price.—The coins issued under this Act
- 13 shall be sold by the Secretary at a price equal to the sum
- 14 of—
- 15 (1) the face value of the coins;
- 16 (2) the surcharge provided in subsection (d)
- 17 with respect to such coins; and
- 18 (3) the cost of designing and issuing the coins
- 19 (including labor, materials, dies, use of machinery,
- 20 overhead expenses, marketing, and shipping).
- 21 (b) Bulk Sales.—The Secretary shall make bulk
- 22 sales of the coins issued under this Act at a reasonable
- 23 discount.
- 24 (c) Prepaid Orders.—

- 1 (1) IN GENERAL.—The Secretary shall accept 2 prepaid orders for the coins minted under this Act 3 before the issuance of such coins.
- 4 (2) DISCOUNT.—Sale prices with respect to pre-5 paid orders under paragraph (1) shall be at a rea-6 sonable discount.
- 7 (d) Surcharges.—All sales of coins minted under 8 this Act shall include a surcharge of \$10 per coin.

9 SEC. 8. DISTRIBUTION OF SURCHARGES.

- 10 (a) In General.—Subject to section 5134(f) of title
- 11 31, United States Code, 10 percent of the proceeds from
- 12 the surcharges received by the Secretary from the sale of
- 13 coins issued under this Act shall be promptly paid by the
- 14 Secretary to the U.S.S. New Jersey Battleship Founda-
- 15 tion in Middletown, New Jersey, for activities associated
- 16 with the costs of moving the U.S.S. New Jersey and per-
- 17 manently berthing her in her new location.
- 18 (b) Audits.—The U.S.S. New Jersey Battleship
- 19 Foundation shall be subject to the audit requirements of
- 20 section 5134(f)(2) of title 31, United States Code.

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