

106TH CONGRESS
1ST SESSION

S. 1102

To guarantee the right of individuals to receive full social security benefits under title II of the Social Security Act in full with an accurate annual cost-of-living adjustment.

IN THE SENATE OF THE UNITED STATES

MAY 24, 1999

Mr. GRAMS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To guarantee the right of individuals to receive full social security benefits under title II of the Social Security Act in full with an accurate annual cost-of-living adjustment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Bene-
5 fits Guarantee Act of 1999”.

1 **SEC. 2. GUARANTEE OF FULL SOCIAL SECURITY BENEFITS**
2 **WITH ACCURATE ANNUAL COST-OF-LIVING**
3 **ADJUSTMENT.**

4 (a) **IN GENERAL.**—Not later than 90 days after the
5 date of enactment of this Act, the Secretary of the Treas-
6 ury shall issue to each individual who, as of such date,
7 is receiving benefits under title II of the Social Security
8 Act (42 U.S.C. 401 et seq.) and, thereafter, to each indi-
9 vidual who applies for such benefits, a certificate rep-
10 resenting a legally enforceable guarantee—

11 (1) of the monthly amount of benefits that the
12 individual will receive under that title, as determined
13 on the date of the issuance of the certificate; and

14 (2) that the benefits will be adjusted not less
15 frequently than annually on the basis of an accurate
16 determination of the increase in the cost-of-living of
17 the individual.

18 (b) **ENTITLEMENT.**—Any certificate issued under the
19 authority of this section constitutes budget authority in
20 advance of appropriations Acts and represents the obliga-
21 tion of the Federal Government to provide for the payment
22 to the individual to whom the certificate is issued benefits
23 under title II of the Social Security Act (42 U.S.C. 401
24 et seq.) in the amounts set forth in the certificate and
25 adjusted thereafter as described in subsection (a)(2).