

106TH CONGRESS
1ST SESSION

H. RES. 40

Expressing the sense of the House of Representatives regarding reduction
of the public debt.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1999

Mr. LAHOOD submitted the following resolution; which was referred to the
Committee on the Budget

RESOLUTION

Expressing the sense of the House of Representatives
regarding reduction of the public debt.

Whereas the current public debt of the United States is ap-
proximately \$5.5 trillion;

Whereas the Congress has set a public debt limit of \$5.95
trillion; and

Whereas this debt represents a significant financial burden
that will require excessive taxation and lost economic op-
portunity for future generations of Americans: Now,
therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that any comprehensive legislation that bal-
3 ances the budget by a date certain and that is agreed to

- 1 by the Congress and the President should contain a strat-
- 2 egy for reducing the public debt of the United States.

