

106TH CONGRESS
1ST SESSION

H. R. 624

To amend section 101 of title 11 of the United States Code to modify the definition of single asset real estate and to make technical corrections.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 8, 1999

Mr. KNOLLENBERG introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend section 101 of title 11 of the United States Code to modify the definition of single asset real estate and to make technical corrections.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Single Asset Bank-
5 ruptcy Reform Act of 1999”.

6 **SEC. 2. AMENDMENTS.**

7 Section 101 of title 11, United States Code, is
8 amended—

9 (1) in paragraph (51B) by striking “having”
10 and all that follows through “\$4,000,000”,

1 (2) in paragraph (35)(B) by striking “para-
2 graphs (21B) and (33)(A)” and inserting “para-
3 graphs (23) and (35)”,

4 (3) by redesignating paragraphs (4) through
5 (12A) as paragraphs (3) through (12), respectively,
6 and

7 (4) by redesignating paragraphs (21A) through
8 (55) as paragraphs (22) through (66), respectively.

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