

106TH CONGRESS
1ST SESSION

H. R. 570

To amend the Internal Revenue Code of 1986 to extend the deadline for contributions to education individual retirement accounts for a taxable year to the due date for filing the return for the taxable year.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1999

Mr. CHABOT introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the deadline for contributions to education individual retirement accounts for a taxable year to the due date for filing the return for the taxable year.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Education IRA Fair-
5 ness Act of 1999”.

1 **SEC. 2. EXTENSION OF DEADLINE FOR CONTRIBUTION TO**
2 **AN EDUCATION IRA.**

3 (a) IN GENERAL.—Subsection (b) of section 530 of
4 the Internal Revenue Code of 1986 (relating to education
5 individual retirement accounts) is amended by adding at
6 the end the following new paragraph:

7 “(4) TIME WHEN CONTRIBUTIONS MADE.—The
8 rule of section 219(f)(3) shall apply.”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 this section shall apply to taxable years beginning after
11 December 31, 1998.

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