

106TH CONGRESS
1ST SESSION

H. R. 42

To repeal the Federal estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1999

Mr. STUMP introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the Federal estate and gift taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF ESTATE AND GIFT TAXES.**

4 (a) IN GENERAL.—Subtitle B of the Internal Reve-
5 nue Code of 1986 (relating to estate, gift, and generation-
6 skipping taxes) is hereby repealed.

7 (b) EFFECTIVE DATE.—The repeal made by sub-
8 section (a) shall apply to estates of decedents dying, and
9 transfers made, after the date of the enactment of this
10 Act.