

106TH CONGRESS  
2D SESSION

# H. R. 4093

To amend the Truth in Lending Act to require a store in which a consumer may apply to open a credit or charge card account to display a sign, at each location where the application may be made, containing the same information required by such Act to be prominently placed in a tabular format on the application.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 27, 2000

Mr. WEINER (for himself, Ms. ROYBAL-ALLARD, and Ms. MILLENDER-McDONALD) introduced the following bill; which was referred to the Committee on Banking and Financial Services

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## A BILL

To amend the Truth in Lending Act to require a store in which a consumer may apply to open a credit or charge card account to display a sign, at each location where the application may be made, containing the same information required by such Act to be prominently placed in a tabular format on the application.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. DISCLOSURE REQUIREMENT FOR STORES AC-**  
2 **CEPTING CREDIT AND CHARGE CARD AC-**  
3 **COUNT APPLICATIONS.**

4 (a) IN GENERAL.—Section 122 of the Truth in Lend-  
5 ing Act (15 U.S.C. 1632) is amended by adding at the  
6 end the following:

7 “(d) SIGNS REQUIRED ON CERTAIN PREMISES  
8 WHERE CREDIT OR CHARGE CARD ACCOUNT APPLICA-  
9 TIONS ACCEPTED.—

10 “(1) IN GENERAL.—A person who sells personal  
11 property to consumers on a business premises and  
12 makes available to consumers on such premises any  
13 application to open a credit card account under an  
14 open end consumer credit plan, or any application to  
15 open a charge card account, shall display in the  
16 premises on a sign any information that is subject  
17 to subsection (c) and that is required to be disclosed  
18 by the person on that application.

19 “(2) FORMAT.—Such information shall be dis-  
20 played on the sign in the form and manner which  
21 the Board shall prescribe by regulations and which,  
22 to the extent practicable and appropriate, shall be  
23 consistent with the form and manner required for  
24 the disclosure of such information on the credit or  
25 charge card application.

1           “(3) SIGN PLACEMENT.—Such signs shall be  
2           conspicuously placed at each location on the prem-  
3           ises where the credit or charge card application may  
4           be submitted by the consumer.”.

5           (b) CONFORMING AMENDMENT.—Section 111(e) of  
6           the Truth in Lending Act (15 U.S.C. 1610(e)) is amended  
7           by adding at the end the following:  
8           “Section 122(d) shall supersede State laws relating to  
9           store display of the information that is subject to the re-  
10          quirements of such section, except that any State may em-  
11          ploy or establish State laws for the purpose of enforcing  
12          the requirements of such section.”.

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