H. R. 3640

To amend title XVIII of the Social Security Act to take the Federal Hospital Insurance Trust Fund under the Medicare Program off budget.

IN THE HOUSE OF REPRESENTATIVES

February 10, 2000

Mr. Smith of Michigan introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title XVIII of the Social Security Act to take the Federal Hospital Insurance Trust Fund under the Medicare Program off budget.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. OFF-BUDGET STATUS OF FEDERAL HOSPITAL
- 4 INSURANCE TRUST FUND.
- 5 (a) In General.—Section 1817 of the Social Secu-
- 6 rity Act (42 U.S.C. 1395i) is amended by adding at the
- 7 end the following new subsection:

- 1 "(l) Exclusion of Trust Fund From All Budg-
- 2 ETS.—Notwithstanding any other provision of law, the re-
- 3 ceipts and disbursements of the Trust Fund shall not be
- 4 counted as new budget authority, outlays, receipts, or def-
- 5 icit or surplus for purposes of—
- 6 "(1) the budget of the United States Govern-
- 7 ment as submitted by the President,
- 8 "(2) the congressional budget, or
- 9 "(3) the Balanced Budget and Emergency Def-
- icit Control Act of 1985.".
- 11 (b) Effective Date.—The amendment made by
- 12 subsection (a) shall apply to fiscal years beginning on or
- 13 after October 1, 2000.

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