

106TH CONGRESS  
1ST SESSION

# H. R. 31

---

IN THE SENATE OF THE UNITED STATES

JULY 21, 1999

Received; read twice and referred to the Committee on Banking, Housing, and  
Urban Affairs

---

## AN ACT

To require the Secretary of the Treasury to mint coins  
in conjunction with the minting of coins by the Republic  
of Iceland in commemoration of the millennium of the  
discovery of the New World by Leif Ericson.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Leif Ericson Millen-  
3 nium Commemorative Coin Act”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5       (a) \$1 SILVER COINS.—In conjunction with the si-  
6 multaneous minting and issuance of commemorative coins  
7 by the Republic of Iceland in commemoration of the mil-  
8 lennium of the discovery of the New World by Leif Eric-  
9 son, the Secretary of the Treasury (hereafter in this Act  
10 referred to as the “Secretary”) shall mint and issue not  
11 more than 500,000 1 dollar coins, which shall—

12           (1) weigh 26.73 grams;

13           (2) have a diameter of 1.500 inches; and

14           (3) contain 90 percent silver and 10 percent  
15 copper.

16       (b) LEGAL TENDER.—The coins minted under this  
17 Act shall be legal tender, as provided in section 5103 of  
18 title 31, United States Code.

19       (c) NUMISMATIC ITEMS.—For purposes of section  
20 5136 of title 31, United States Code, all coins minted  
21 under this Act shall be considered to be numismatic items.

22 **SEC. 3. SOURCES OF BULLION.**

23       The Secretary may obtain silver for minting coins  
24 under this Act from any available source, including stock-  
25 piles established under the Strategic and Critical Mate-  
26 rials Stock Piling Act.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) DESIGN REQUIREMENTS.—

3 (1) IN GENERAL.—The design of the coins  
4 minted under this Act shall be emblematic of the  
5 millennium of the discovery of the New World by  
6 Leif Ericson.

7 (2) DESIGNATION AND INSCRIPTIONS.—On  
8 each coin minted under this Act there shall be—

9 (A) a designation of the value of the coin;

10 (B) an inscription of the year “2000”; and

11 (C) inscriptions of the words “Liberty”,  
12 “In God We Trust”, “United States of Amer-  
13 ica”, and “E Pluribus Unum”.

14 (b) SELECTION.—The design for the coins minted  
15 under this Act shall be—

16 (1) selected by the Secretary after consultation  
17 with the Leifur Eiríksson Foundation and the Com-  
18 mission of Fine Arts; and

19 (2) reviewed by the Citizens Commemorative  
20 Coin Advisory Committee.

21 **SEC. 5. ISSUANCE OF COINS.**

22 (a) QUALITY OF COINS.—Coins minted under this  
23 Act shall be issued in uncirculated and proof qualities.

24 (b) MINT FACILITY.—Only one facility of the United  
25 States Mint may be used to strike any particular quality  
26 of the coins minted under this Act.

1 (c) COMMENCEMENT OF ISSUANCE.—The Secretary  
2 may issue coins minted under this Act beginning January  
3 1, 2000.

4 (d) TERMINATION OF MINTING AUTHORITY.—No  
5 coins may be minted under this Act after December 31,  
6 2000.

7 **SEC. 6. SURCHARGES.**

8 (a) IN GENERAL.—All sales of coins minted under  
9 this Act shall include a surcharge of \$10 per coin.

10 (b) DISTRIBUTION.—All surcharges received by the  
11 Secretary from the sale of coins issued under this Act shall  
12 be promptly paid by the Secretary to the Leifur Eiríksson  
13 Foundation for the purpose of funding student exchanges  
14 between students of the United States and students of Ice-  
15 land.

16 (c) AUDITS.—The Leifur Eiríksson Foundation shall  
17 be subject to the audit requirements of section 5134(f)(2)  
18 of title 31, United States Code, with regard to the  
19 amounts received by the Foundation under subsection (b).

20 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**  
21 **TIONS.**

22 (a) IN GENERAL.—Except as provided in subsection  
23 (b), no provision of law governing procurement or public  
24 contracts shall be applicable to the procurement of goods

1 and services necessary for carrying out the provisions of  
2 this Act.

3 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
4 section (a) shall not relieve any person entering into a con-  
5 tract under the authority of this Act from complying with  
6 any law relating to equal employment opportunity.

Passed the House of Representatives July 19, 1999.

Attest:

JEFF TRANDAHL,

*Clerk.*