

106TH CONGRESS  
1ST SESSION

# H. R. 3046

---

IN THE SENATE OF THE UNITED STATES

OCTOBER 20, 1999

Received; read twice and referred to the Committee on Banking, Housing, and  
Urban Affairs

---

## AN ACT

To preserve limited Federal agency reporting requirements on banking and housing matters to facilitate congressional oversight and public accountability, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Banking and Housing  
3 Agency Accountability Preservation Act”.

4 **SEC. 2. PRESERVATION OF CERTAIN REPORTING REQUIRE-**  
5 **MENTS.**

6       Section 3003(a)(1) of the Federal Reports Elimini-  
7 nation and Sunset Act of 1995 (31 U.S.C. 1113 note)  
8 shall not apply to any report required to be submitted  
9 under any of the following provisions of law:

10           (1) Section 3 of the Employment Act of 1946  
11           (15 U.S.C. 1022).

12           (2) Section 309 of the Defense Production Act  
13           of 1950 (50 U.S.C. App. 2099).

14           (3) Section 603 of the Public Works and Eco-  
15           nomic Development Act of 1965 (42 U.S.C. 3213).

16           (4) Section 7(o)(1) of the Department of Hous-  
17           ing and Urban Development Act (42 U.S.C.  
18           3535(o)(1)).

19           (5) Section 540(c) of the National Housing Act  
20           (12 U.S.C. 1735f–18(c)).

21           (6) Paragraphs (2) and (6) of section 808(e) of  
22           the Civil Rights Act of 1968 (42 U.S.C. 3608(e)).

23           (7) Section 1061 of the Housing and Commu-  
24           nity Development Act of 1992 (42 U.S.C. 4856).

25           (8) Section 24(l) of the United States Housing  
26           Act of 1937 (42 U.S.C. 1437v(l)).

1           (9) Section 203(v) of the National Housing Act  
2           (12 U.S.C. 1709(v)), as added by section 504 of the  
3           Housing and Community Development Act of 1992  
4           (Public Law 102–550; 106 Stat. 3780).

5           (10) Section 232(j) of the National Housing  
6           Act (12 U.S.C. 1715w(j)).

7           (11) Section 802 of the Housing Act of 1954  
8           (12 U.S.C. 1701o) and section 8 of the Department  
9           of Housing and Urban Development Act (42 U.S.C.  
10          3536).

11          (12) Section 1320 of the National Flood Insur-  
12          ance Act of 1968 (42 U.S.C. 4027).

13          (13) Section 113(a) of the Housing and Com-  
14          munity Development Act of 1974 (42 U.S.C.  
15          5313(a)).

16          (14) Section 626 of the National Manufactured  
17          Housing Construction and Safety Standards Act of  
18          1974 (42 U.S.C. 5425).

19          (15) Section 4(e)(2) of the Department of  
20          Housing and Urban Development Act (42 U.S.C.  
21          3533(e)(2)).

22          (16) Section 205(g) of the National Housing  
23          Act (12 U.S.C. 1711(g)).

1           (17) Section 2546 of the Comprehensive Thrift  
2           and Bank Fraud Prosecution and Taxpayer Recov-  
3           ery Act of 1990 (28 U.S.C. 522 note).

4           (18) Section 701(c)(1) of the International Fi-  
5           nancial Institutions Act (22 U.S.C. 262d(c)(1)).

6           (19) Paragraphs (1) and (2) of section 5302(c)  
7           of title 31, United States Code.

8           (20) Section 18(f)(7) of the Federal Trade  
9           Commission Act. (15 U.S.C. 57a(f)(7)).

10          (21) Section 333 of the Revised Statutes of the  
11          United States (12 U.S.C. 14).

12          (22) Section 3(g) of the Home Owners' Loan  
13          Act (12 U.S.C. 1462a(g)).

14          (23) Section 537(h)(2) of the Foreign Oper-  
15          ations, Export Financing, and Related Programs  
16          Appropriations Act, 1988 (22 U.S.C. 262l(h)(2)).

17          (24) Section 304 of the Appalachian Regional  
18          Development Act of 1965 (40 U.S.C. App. 304).

19          (25) Sections 2(b)(1)(A), 8(a), 8(c), 10(g)(1),  
20          and 11(c) of the Export-Import Bank Act of 1945  
21          (12 U.S.C. 635(b)(1)(A), 635g(a), 635g(c), 635i-  
22          3(g), and 635i-5(c)).

23          (26) Section 17 of the Federal Deposit Insur-  
24          ance Act, other than subsection (h) (12 U.S.C.  
25          1827).

1           (27) Section 13 of the Federal Financing Bank  
2           Act of 1933 (12 U.S.C. 2292).

3           (28) Section 202(b)(8) of the National Housing  
4           Act (12 U.S.C. 1708(b)(8)).

5           (29) Section 10(j)(12) of the Federal Home  
6           Loan Bank Act (12 U.S.C. 1430(j)(12)).

7           (30) Section 2B(d) of the Federal Home Loan  
8           Bank Act (12 U.S.C. 1422b(d)).

9           (31) Section 1002(b) of Financial Institutions  
10          Reform, Recovery, and Enforcement Act of 1989  
11          (12 U.S.C. 1811 note).

12          (32) Section 8 of the Fair Credit and Charge  
13          Card Disclosure Act of 1988 (15 U.S.C. 1637 note).

14          (33) Section 136(b)(4)(B) of the Truth in  
15          Lending Act (15 U.S.C. 1646(b)(4)(B)).

16          (34) Section 707 of the Equal Credit Oppor-  
17          tunity Act (15 U.S.C. 1691f).

18          (35) Section 114 of the Truth in Lending Act  
19          (15 U.S.C. 1613).

20          (36) The seventh undesignated paragraph of  
21          section 10 of the Federal Reserve Act (12 U.S.C.  
22          247).

23          (37) The tenth undesignated paragraph of sec-  
24          tion 10 of the Federal Reserve Act (12 U.S.C.  
25          247a).

1           (38) Section 2A of the Federal Reserve Act (12  
2       U.S.C. 225a).

3           (39) Section 815 of the Fair Debt Collection  
4       Practices Act (15 U.S.C. 1692m).

5           (40) Section 102(d) of the Federal Credit  
6       Union Act (12 U.S.C. 1752a(d)).

7           (41) Section 21B(i) of the Federal Home Loan  
8       Bank Act (12 U.S.C. 1441b(i)).

9           (42) Section 607(a) of the Housing and Com-  
10      munity Development Amendments of 1978 (42  
11      U.S.C. 8106(a)).

12   **SEC. 3. ELIMINATION OF CERTAIN REPORTING REQUIRE-**  
13                   **MENTS.**

14       (a) EXPORT-IMPORT BANK.—

15           (1) Section 2(b)(1)(D) of the Export-Import  
16      Bank Act of 1945 (12 U.S.C. 635(b)(1)(D)) is  
17      amended—

18                   (A) by striking “(i)”; and

19                   (B) by striking clause (ii).

20           (2) Section 2(b)(8) of such Act (12 U.S.C.  
21      635(b)(8)) is amended by striking the last sentence.

22           (3) Section 6(b) of such Act (12 U.S.C.  
23      635e(b)) is amended by striking paragraph (2) and  
24      redesignating paragraph (3) as paragraph (2).

1           (4) Section 8 of such Act (12 U.S.C. 635g) is  
2           amended by striking subsections (b) and (d) and re-  
3           designating subsections (c) and (e) as subsections  
4           (b) and (c), respectively.

5           (b) FEDERAL DEPOSIT INSURANCE CORPORATION.—  
6           Section 17 of the Federal Deposit Insurance Act (12  
7           U.S.C. 1827) is amended by striking subsection (h).

          Passed the House of Representatives October 19,  
1999.

Attest:

JEFF TRANDAHL,  
*Clerk.*