

106TH CONGRESS
1ST SESSION

H. R. 3046

IN THE SENATE OF THE UNITED STATES

OCTOBER 20, 1999

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To preserve limited Federal agency reporting requirements
on banking and housing matters to facilitate congres-
sional oversight and public accountability, and for other
purposes.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Banking and Housing
3 Agency Accountability Preservation Act”.

4 **SEC. 2. PRESERVATION OF CERTAIN REPORTING REQUIRE-
5 MENTS.**

6 Section 3003(a)(1) of the Federal Reports Elimi-
7 nation and Sunset Act of 1995 (31 U.S.C. 1113 note)
8 shall not apply to any report required to be submitted
9 under any of the following provisions of law:

10 (1) Section 3 of the Employment Act of 1946
11 (15 U.S.C. 1022).

12 (2) Section 309 of the Defense Production Act
13 of 1950 (50 U.S.C. App. 2099).

14 (3) Section 603 of the Public Works and Eco-
15 nomic Development Act of 1965 (42 U.S.C. 3213).

16 (4) Section 7(o)(1) of the Department of Hous-
17 ing and Urban Development Act (42 U.S.C.
18 3535(o)(1)).

19 (5) Section 540(c) of the National Housing Act
20 (12 U.S.C. 1735f–18(c)).

21 (6) Paragraphs (2) and (6) of section 808(e) of
22 the Civil Rights Act of 1968 (42 U.S.C. 3608(e)).

23 (7) Section 1061 of the Housing and Commu-
24 nity Development Act of 1992 (42 U.S.C. 4856).

25 (8) Section 24(l) of the United States Housing
26 Act of 1937 (42 U.S.C. 1437v(l)).

5 (10) Section 232(j) of the National Housing
6 Act (12 U.S.C. 1715w(j)).

11 (12) Section 1320 of the National Flood Insur-
12 ance Act of 1968 (42 U.S.C. 4027).

13 (13) Section 113(a) of the Housing and Com-
14 munity Development Act of 1974 (42 U.S.C.
15 5313(a)).

16 (14) Section 626 of the National Manufactured
17 Housing Construction and Safety Standards Act of
18 1974 (42 U.S.C. 5425).

19 (15) Section 4(e)(2) of the Department of
20 Housing and Urban Development Act (42 U.S.C.
21 3533(e)(2).

22 (16) Section 205(g) of the National Housing
23 Act (12 U.S.C. 1711(g)).

1 (17) Section 2546 of the Comprehensive Thrift
2 and Bank Fraud Prosecution and Taxpayer Recov-
3 ery Act of 1990 (28 U.S.C. 522 note).

4 (18) Section 701(c)(1) of the International Fi-
5 nancial Institutions Act (22 U.S.C. 262d(c)(1)).

(19) Paragraphs (1) and (2) of section 5302(c) of title 31, United States Code.

10 (21) Section 333 of the Revised Statutes of the
11 United States (12 U.S.C. 14).

12 (22) Section 3(g) of the Home Owners' Loan
13 Act (12 U.S.C. 1462a(g)).

14 (23) Section 537(h)(2) of the Foreign Oper-
15 ations, Export Financing, and Related Programs
16 Appropriations Act, 1988 (22 U.S.C. 262l(h)(2)).

17 (24) Section 304 of the Appalachian Regional
18 Development Act of 1965 (40 U.S.C. App. 304).

19 (25) Sections 2(b)(1)(A), 8(a), 8(c), 10(g)(1),
20 and 11(c) of the Export-Import Bank Act of 1945
21 (12 U.S.C. 635(b)(1)(A), 635g(a), 635g(c), 635i–
22 3(g), and 635i–5(c)).

(26) Section 17 of the Federal Deposit Insurance Act, other than subsection (h) (12 U.S.C. 1827).

(27) Section 13 of the Federal Financing Bank Act of 1933 (12 U.S.C. 2292).

3 (28) Section 202(b)(8) of the National Housing
4 Act (12 U.S.C. 1708(b)(8)).

5 (29) Section 10(j)(12) of the Federal Home
6 Loan Bank Act (12 U.S.C. 1430(j)(12)).

12 (32) Section 8 of the Fair Credit and Charge
13 Card Disclosure Act of 1988 (15 U.S.C. 1637 note).

14 (33) Section 136(b)(4)(B) of the Truth in
15 Lending Act (15 U.S.C. 1646(b)(4)(B)).

16 (34) Section 707 of the Equal Credit Oppor-
17 tunity Act (15 U.S.C. 1691f).

18 (35) Section 114 of the Truth in Lending Act
19 (15 U.S.C. 1613)

20 (36) The seventh undesignated paragraph of
21 section 10 of the Federal Reserve Act (12 U.S.C.
22 247)

23 (37) The tenth undesignated paragraph of sec-
24 tion 10 of the Federal Reserve Act (12 U.S.C.
25 247a).

1 (38) Section 2A of the Federal Reserve Act (12
2 U.S.C. 225a).

(39) Section 815 of the Fair Debt Collection Practices Act (15 U.S.C. 1692m).

12 SEC. 3. ELIMINATION OF CERTAIN REPORTING REQUIRE-
13 MENTS.

14 (a) EXPORT-IMPORT BANK.—

18 (A) by striking “(i)”; and

19 (B) by striking clause (ii).

20 (2) Section 2(b)(8) of such Act (12 U.S.C.
21 635(b)(8)) is amended by striking the last sentence.

22 (3) Section 6(b) of such Act (12 U.S.C.
23 635e(b)) is amended by striking paragraph (2) and
24 redesignating paragraph (3) as paragraph (2).

1 (4) Section 8 of such Act (12 U.S.C. 635g) is
2 amended by striking subsections (b) and (d) and re-
3 designating subsections (c) and (e) as subsections
4 (b) and (c), respectively.

5 (b) FEDERAL DEPOSIT INSURANCE CORPORATION.—
6 Section 17 of the Federal Deposit Insurance Act (12
7 U.S.C. 1827) is amended by striking subsection (h).

Passed the House of Representatives October 19,
1999.

Attest: **JEFF TRANDAHL,**
Clerk.