106TH CONGRESS 1ST SESSION H.R. 3012

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to protect Social Security trust funds and save Social Security surpluses for Social Security.

IN THE HOUSE OF REPRESENTATIVES

October 5, 1999

Mr. BARTON of Texas (for himself, Mr. McINTOSH, Mr. PICKERING, and Mr. KASICH) introduced the following bill; which was referred to the Committee on the Budget

A BILL

- To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to protect Social Security trust funds and save Social Security surpluses for Social Security.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SEQUESTRATION TO PROTECT SOCIAL SECU-

4 **RITY.**

5 Section 251 of the Balanced Budget and Emergency

6 Deficit Control Act of 1985 is amended by adding at the

7 end the following new subsection:

8 "(d) SEQUESTRATION TO PROTECT SOCIAL SECU-9 RITY.—

"(1) SEQUESTRATION.—Within 15 days after 1 2 Congress adjourns to end a session, there shall be a 3 sequestration to reduce the amount of discretionary 4 outlays in the current policy baseline for the budget 5 year of that session to a level equal to total non-so-6 cial security receipts, following the procedures set 7 forth in paragraphs (2) through (4) of subsection 8 (a).

9 "(2) LOOKBACK.—If, after June 30, any discre-10 tionary appropriation is enacted that would cause 11 total non-social security outlays to exceed total non-12 social security receipts (after taking into account 13 any sequestration under paragraph (1)), the discre-14 tionary spending limits shall be reduced by the 15 amount of the excess.

16 "(3) WITHIN-SESSION SEQUESTRATION.—If, 17 after Congress adjourns to end the session for a 18 budget year but before July 1 of that fiscal year, an 19 appropriation for that fiscal year is enacted that 20 would cause total non-social security outlays to ex-21 ceed total non-social security receipts, 15 days later 22 there shall be a sequestration to eliminate the ex-23 cess, following the procedures set forth in para-24 graphs (2) through (4) of subsection (a).

"(4) DEFINITIONS.—For purposes of this sub-1 2 section and section 254(f)(2), the terms 'non-social security outlays' and 'non-social security receipts' 3 4 shall mean all outlays of the Federal Government, 5 and all Federal governmental receipts, except re-6 ceipts and disbursements of the Federal Old-Age 7 and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund and taxes im-8 9 posed under sections 1401 and 3101 of the Internal 10 Revenue Code of 1986.".

11 SEC. 2. CONFORMING AMENDMENT.

(a) DISCRETIONARY SEQUESTRATION REPORTS.—
Section 254(f)(2) of the Balanced Budget and Emergency
Deficit Control Act of 1985 is amended by adding at the
end the following new subparagraph:

16 "(E) For the current year and the budget
17 year, total non-social security outlays and total
18 non-social security receipts.".

(b) WITHIN-SESSION SEQUESTRATION REPORTS AND
ORDER.—The first sentence of section 254(g) of the Balanced Budget and Emergency Deficit Control Act of 1985
is amended by inserting "or an excess under section
251(d)" after "breach".

1 SEC. 3. EFFECTIVE DATE.

2 The amendments made by this Act shall apply with

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3 respect to fiscal years beginning with fiscal year 2000.

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