

106TH CONGRESS
1ST SESSION

H. R. 29

To amend the Congressional Budget Act of 1974 to require that the Director of the Congressional Budget Office and the Joint Committee on Taxation utilize dynamic scoring for provisions of bills or joint resolutions that reduce rates of taxation.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1999

Mr. DREIER introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to require that the Director of the Congressional Budget Office and the Joint Committee on Taxation utilize dynamic scoring for provisions of bills or joint resolutions that reduce rates of taxation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DYNAMIC SCORING.**

4 Title II of the Congressional Budget Act of 1974 is
5 amended by adding at the end the following new section:

1 “DYNAMIC SCORING

2 “SEC. 204. (a) DYNAMIC SCORING.—In making esti-
 3 mates pursuant to this Act for any bill or joint resolution
 4 that reduces any rate of Federal taxation, the Director
 5 of the Congressional Budget Office or the Joint Commit-
 6 tee on Taxation, as the case may be, shall base the esti-
 7 mate of the effect of such tax rate reduction on a dynamic
 8 estimate of the changes in Federal revenues expected to
 9 result from enactment of the tax rate provisions of that
 10 bill or joint resolution.

11 “(b) DEFINITION.—As used in this section, the term
 12 ‘dynamic estimate’ means a projection based in any part
 13 on assumptions concerning probable effects of macro-
 14 economic feedback, and shall include a statement identify-
 15 ing all such assumptions.”.

16 **SEC. 2. CONFORMING AMENDMENT.**

17 The table of contents set forth in section 1(b) of the
 18 Congressional Budget and Impoundment Control Act of
 19 1974 is amended by inserting after the item relating to
 20 section 203 the following new item:

“Sec. 204. Dynamic Scoring.”.

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